

2014 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2013 PREMIUM	2014 PREMIUM
Property Blanket (1)(2)	\$ 396,829,366	\$ 50,000	\$ 358,060	\$ 420,756
Journey Museum - Specific Limits (2)	\$ 20,600,000	\$ 10,000	\$ 19,845	\$ 21,836
City/School Admin - Specific Limits (2)	\$ 6,994,164	\$ 5,000	\$ 6,738	\$ 7,413
Story Book Island - Specific Limits (2)	\$ 2,055,880	\$ 5,000	\$ 1,981	\$ 2,179
Electronic Data Processing Equipment & Media (2)	\$ 2,000,000	\$ 1,000	\$ 1,927	\$ 2,120
Fine Arts (2)	\$ 3,404,410	\$ 1,000	\$ 3,521	\$ 3,609
Signs (2)	\$ 500,000	\$ 1,000	\$ 482	\$ 530
Miscellaneous Property (2)	\$ 650,000	\$ 1,000	\$ 626	\$ 689
Business Interruption & Extra Expense	\$ 2,000,000	24 Hours	\$ 1,927	\$ 2,120
Boiler & Machinery	Included	\$ 5,000	Included	Included
* Above coverage all subject to loss limit of:	\$ 400,000,000			
Flood (All zones except A & Undetermined zones)	\$ 10,000,000	\$ 100,000/250,000	Included	Included
Flood - (All locations excluded above)	\$ 1,000,000	\$ 500,000	Included	Included
Earthquake	\$ 10,000,000	\$ 50,000	Included	Included
Contractors Equipment	\$ 8,109,770	\$ 5,000	\$ 7,973	\$ 7,988
Money & Securities - Inside	\$ 1,000,000	\$ 10,000	\$ 3,499	\$ 3,774
Money & Securities - Outside	\$ 250,000	\$ 5,000	Included	Included
General Liability	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 150,290	\$ 152,685
Premises Damage	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Failure to Supply	\$ 300,000	\$ 75,000/400,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Liquor Liability	Included	\$ 75,000/400,000	Included	Included
Health Care Professional	Included	\$ 75,000/400,000	Included	Included
Employee Benefit Liability	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 1,812	\$ 1,061
Public Entity Management Liability	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 32,123	\$ 31,074
Cyber Liability	Included	\$ 75,000/400,000	Included	Included
Employment Practice Liability	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 80,663	\$ 81,287
Law Enforcement Liability	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 124,270	\$ 127,330
Auto				
Liability	\$ 1,000,000	\$ 75,000/150,000	\$ 88,452	\$ 156,884
UM/UIM	\$ 300,000/300,000	\$ 75,000/150,000	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 77,576	\$ 31,752
Collision		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	\$ 1,000	Included
Umbrella Excess Liability (3)	\$ 4,000,000/4,000,000	\$ -	\$ 74,417	\$ 76,797
Airport Liability	\$ 100,000,000	NIL	\$ 26,000	\$ 27,300
Excess Workers Compensation	Stat/Agg	\$ 750,000	\$ 350,497	\$ 309,407
		TOTAL	\$ 1,413,679	\$ 1,468,591

The 2014 Proposal for the City of Rapid City contemplates the below:

(1) Property limits include an increase of \$25,161,272 over the 2013 renewal limit.

(2) Wind & Hail deductible of 1/2 of a % (with a \$50,000 minimum) applies per building/item and is subject to a \$500,000 loss aggregate.

Previously a \$50,000 deductible applied per building/item with a \$200,000 loss aggregate.

(3) Excess Liability applies over General Liability & Auto only (not a change from prior years).