



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

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MEMO

To: Mayor Sam Kooiker & City Council

From: Pauline Sumption

Date: November 21, 2013

RE: FY2013 Supplemental Appropriation Ordinance No. 3

Attached you will find the third supplemental appropriation for FY 2013 – Ordinance #5971. Explanations for each of the items being supplemented can be found on pages 11-13.

On page 6 of the supplement, it indicates that this supplement requires about \$3,230,000 of undesignated cash to fund all of the expenditures for the General Fund. Please keep in mind that \$3 million of this is for Winter Storm Atlas. I am not certain of the eligibility for reimbursement of all the expenditures that have come through cost center 6070, however, the City should be reimbursed up to 85% of the qualified expenditures – 75% from the Federal government and 10% from the State government.

I would like to highlight some of the supplemental amounts for you.

- \$6,320,000 Utility Facilities – the City called the bonds in January 2013 (after the budget was approved) and this was the amount needed to pay off the bonds
- \$2,645,282 Consolidated Construction (CIP) – the City had to make its first payment to the County for the new evidence building, some projects were moved around and there were major roof repairs completed due to hail damage in 2011
- \$3,329,949 Vision Fund – the City called bonds in this fund, as well. In addition, many projects and costs were shifted around after the budget had been adopted
- \$3,318,000 TID 69 – Costs were certified on this TID and the City needs to budget for the capital expenditures
- \$460,000 TID 62 – TID was dissolved and money had to be returned to the County for redistribution
- \$744,000 TID 56 – Additional costs were certified
- \$300,000 TID 50; \$250,000 TID 47; \$200,000 TID 44; \$200,000 TID 41 – Additional capitalized interest expense

If you have any additional comments or questions, please do not hesitate to contact me.



EQUAL OPPORTUNITY EMPLOYER