



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

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## City Finance Office

300 Sixth Street

Rapid City, South Dakota 57701-5035

605-394-4143

May 6, 2013

Ms. Elizabeth Woodsend  
Assistant Vice President and Trust Officer  
The First National Bank in Sioux Falls  
100 South Phillips Avenue  
P. O. Box 5186  
Sioux Falls, SD 57117-5186

Re: Sales Tax Revenue Refunding Bonds  
Series 2008  
City of Rapid City, South Dakota

Dear Ms. Woodsend:

Notice is hereby given in accordance with the provisions of Section 3-1 of the Ninth Supplemental Indenture, dated as of April 1, 2008 (the "Supplemental Indenture"), amending and supplementing the Indenture of Trust, dated as of April 1, 1988, between the City of Rapid City, South Dakota (the "City") and The First National Bank in Sioux Falls, as trustee, that the above-referenced bonds (the "Series 2008 Bonds") having stated maturity dates in the years 2014 and 2015 are to be called for redemption prior to their maturity on July 1, 2013, at a price equal to the principal amount thereof and accrued interest to the date of redemption. Enclosed herewith is a form of such notice of redemption.

You are also directed to mail notice of redemption in the form attached hereto to each registered holder of the Series 2008 Bonds to be redeemed, not less than 30 days prior to July 1, 2013, in accordance with Section 3-1 of the Supplemental Indenture.

Very truly yours,



EQUAL OPPORTUNITY EMPLOYER

## NOTICE OF REDEMPTION

Sales Tax Revenue Refunding Bonds, Series 2008  
Dated, as originally issued, as of April 15, 2008  
City of Rapid City, South Dakota

NOTICE IS HEREBY GIVEN that the City of Rapid City, South Dakota (the "Issuer"), has called for redemption and prepayment on July 1, 2013, pursuant to Section 3-1 of the Ninth Supplemental Indenture, dated as of April 1, 2008, amending and supplementing the Indenture of Trust, dated April 1, 1988, between the Issuer and The First National Bank in Sioux Falls, as trustee, all outstanding bonds of the above-referenced issue (the "Bonds") maturing on the dates and in the principal amounts and having the interest rates and CUSIP numbers listed below:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
June 1, 2014	\$755,000	3.40%	753385 JE4*
June 1, 2015	440,000	3.50	753385 JF1*

\*Indicates full call.

The Bonds will be redeemed at a price of 100% of their principal amount plus accrued interest to the date of redemption. Owners of the Bonds should present them for payment to The First National Bank in Sioux Falls, as paying agent (the "Paying Agent"), at the address below, on or before July 1, 2013, when they will cease to bear interest. It is recommended that you mail your Bonds registered or certified mail to guard against loss.

The First National Bank in Sioux Falls  
Attn: Corporate Trust Services  
100 South Phillips Avenue  
Sioux Falls, South Dakota 57117-1186

*Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Economic Growth and Tax Relief Reconciliation Act of 2001 unless the Paying Agent has the correct taxpayer identification number (social security number) or exemption certificate of the payee. Please furnish a properly completed form W-9 or exemption certificate or equivalent when presenting your Bonds.*

The Issuer and Paying Agent shall not be responsible for the selection of or use of CUSIP numbers, nor is any representation made as to its correctness indicated in this Notice of Redemption. They are included solely for the convenience of the Owners.

Dated: \_\_\_\_\_, 2013.

BY ORDER OF THE CITY OF RAPID CITY,  
SOUTH DAKOTA

By: The First National Bank in Sioux Falls,  
Its Authorized Agent