



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

City Finance Office

300 Sixth Street

Rapid City, South Dakota 57701-5035

605-394-4143

MEMO

TO: Mayor & Council

From: Pauline Sumption 

Date: January 11, 2013

RE: December 2012 General Fund Cash Report

As you will see by the attached information, our General Fund cash balance as of 12/31/2012 is \$11,963,007.28, which is down from 11/30/2012 by about \$2 million. I would like to point out that the City of Rapid City only received one sales tax payment in December. We were supposed to receive the 2nd payment on December 31 but did not receive it until the first week in January. This would have been an additional \$1.3 million in our bank account, thus more cash.

Please let me know if you should have any questions.



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