

**RESOLUTION No. 2012-04**

**RESOLUTION TO SUPPORT WALLY BYAM LAND TRADE**

WHEREAS, the Rapid City Regional Airport Board of Directors, hereinafter referred to as Board, is charged by Municipal Ordinance of the City of Rapid City with the regulation and management of the Rapid City Regional Airport; and

WHEREAS, the Board provides general oversight of the operation, development and enhancement of the Airport; and

WHEREAS, the Board has received a proposal from Dream Design International, Inc., to trade its land, hereinafter referred to as Offered Property, for land owned by the City of Rapid City, hereinafter referred to as the Wally Byam Property; and

WHEREAS, the proposal is for an even trade in value resulting in no cost to the City of Rapid City; and

WHEREAS, the Offered Property is adjacent and contiguous to existing Airport property planned for future development; and

WHEREAS, the Offered Property is also adjacent and contiguous to land owned by the City of Rapid City located along Radar Hill Road; and

WHEREAS, acquiring the Offered Property would create a contiguous property from the Airport to Radar Hill Road annexable by the City of Rapid City; and

WHEREAS, the terrain and location of this contiguous and annexable property offer future economic development potential including providing a possible location for a Free-Trade Zone;

NOW THEREFORE, BE IT RESOLVED by the Rapid City Regional Airport Board of Directors that it wholeheartedly and fully supports a trade of the Wally Byam Property for the Offered Property.

Dated this 23<sup>rd</sup> day of October, 2012.

RAPID CITY REGIONAL AIRPORT BOARD

  
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Lisa Ann Modrick, President

  
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Ron Johnsen, Vice President