

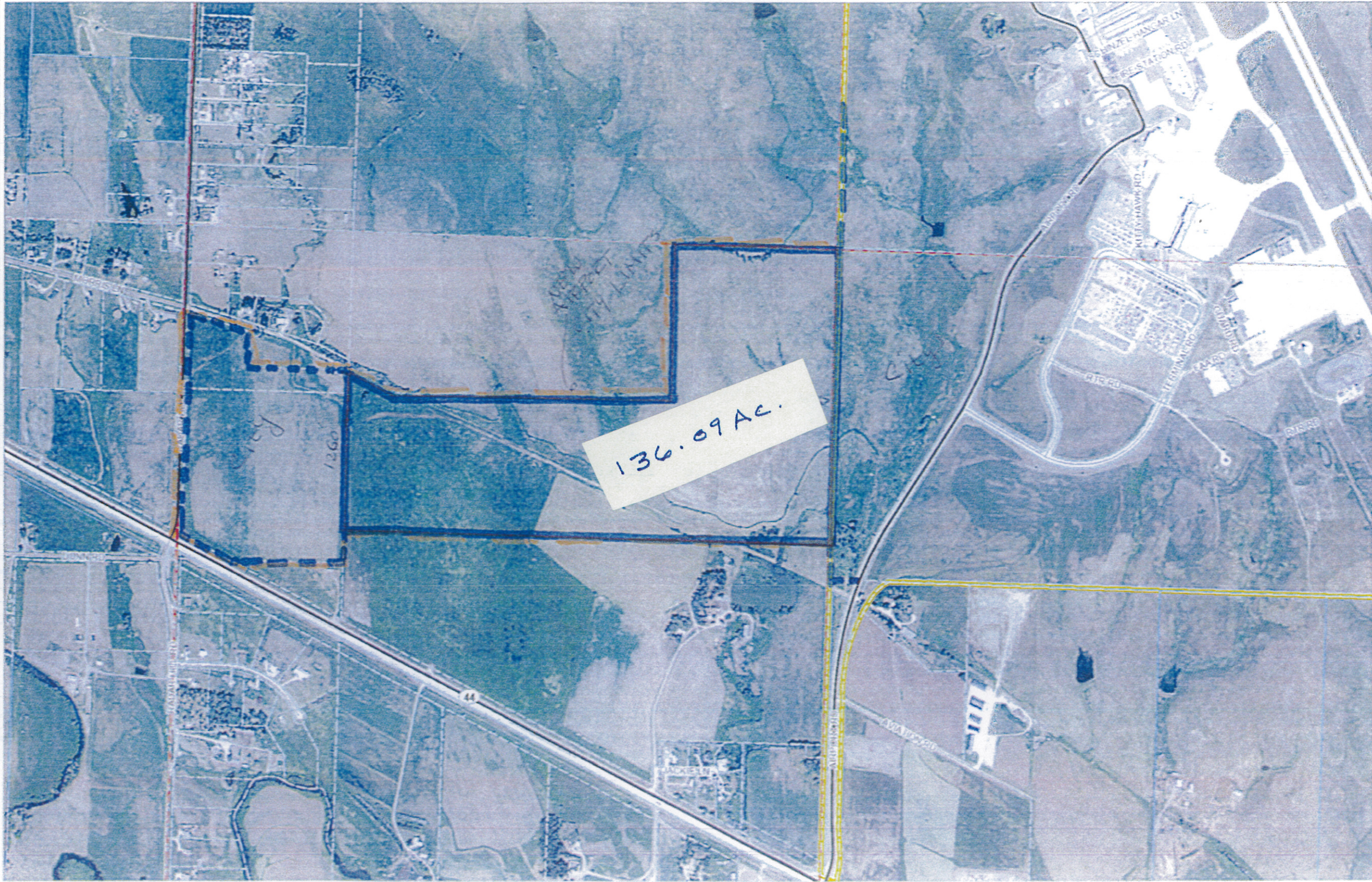
APPRAISAL VALUES

Life Estate	305,481.00
Land Value without Life Estate	939,519.00
Wally Byam (TOTAL VALUE)	1,245,000.00
Commission @ 6%	56,371.14
Trade Value Including Life Estate	1,188,628.86

Airort Property

Value per acre	8,734.18 per Acre
# of Acres to be Traded (Value of \$1,180,728.86)	136.09 Acres

- Roads
 - Interstate
 - US Highway
 - State Highway
 - State Road
 - State Street
 - County
 - City
 - Private Road
 - Unimproved Road
 - Trail
 - US Highway
 - Arroyo
 - Waterway
- Lot Lines
 - Not Intersected
 - Lot Line
 - Partial Line
 - Township/Section Lines
 - ?
 - County Line



136.09 Ac.

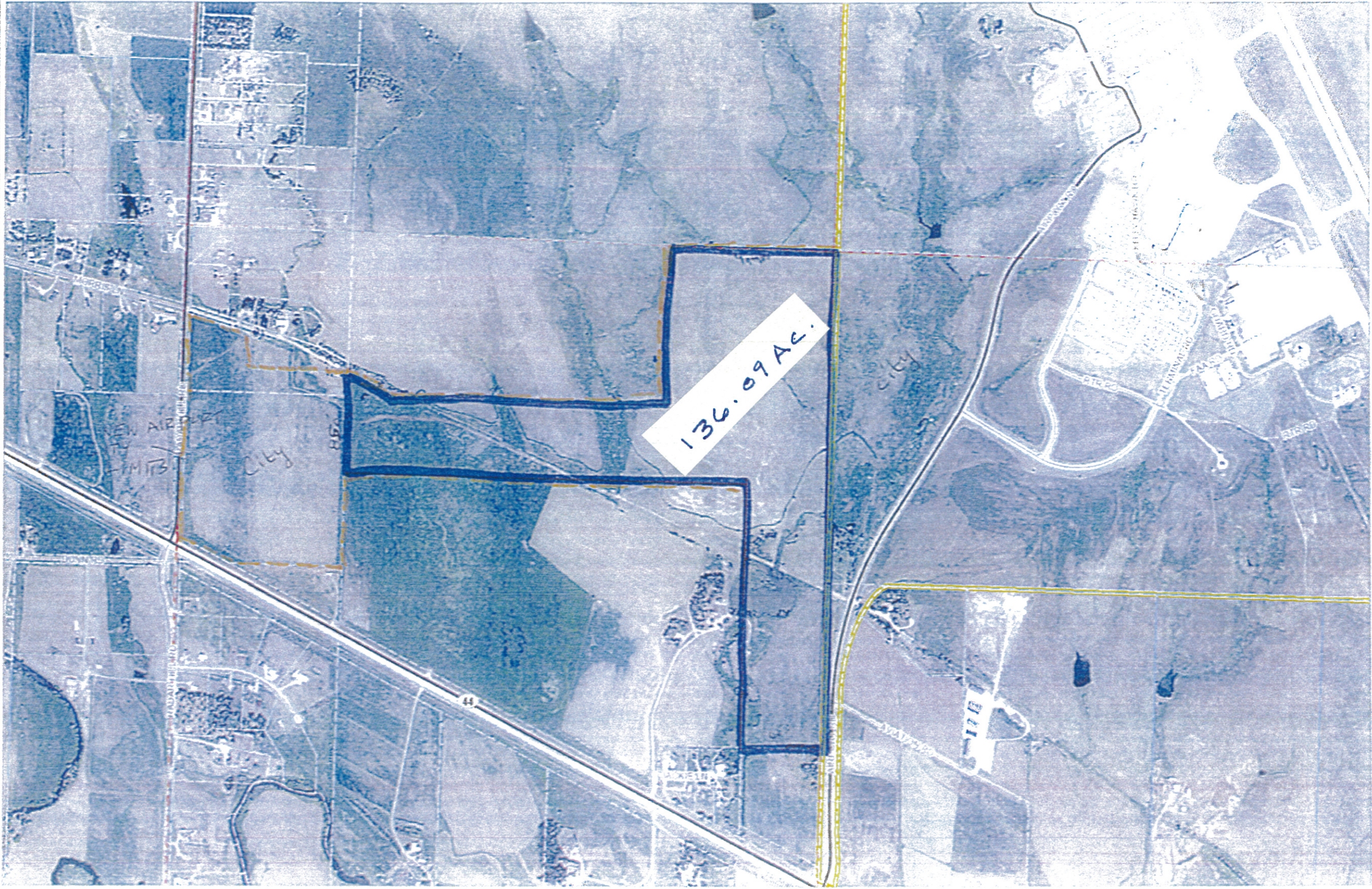
OPTION
(A)

1542.7 0 771.34 1542.7 Feet

Scale 1:9,256

Map Notes:

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OPTION
(B)

1 542.7 0 771.34 1 542.7 Feet

Scale 1:9256

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