

CITY OF RAPID CITY

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MEMORANDUM

TO:

Legal and Finance Committee

FRQM:

Mayor Sam Kooiker

DATE:

August 1, 2012

SUBJECT:

Update from Pennington County regarding unpaid property taxes

As of December 17, 2011, the amount of property taxes past due on properties within city limits in 2011 (for FY2010) was \$1,150,797.87. This amount includes all taxing entities, including city, school and county. Rapid City's portion is approximately 18% of this amount, or \$207,142.60. This is a significant amount and was a source for concern.

The good news is that much of this amount has since been paid. Pennington County Treasurer Janet Sayler has informed us that as of July 25, 2012, approximately \$88,697.39 in property taxes past due in 2011 for properties in city limits remains unpaid. This amount includes all taxing entities, including City, School and County. The City's portion is approximately 18% of this amount, or \$15,965.53.

The attached report from the Pennington County Treasurer's office also details the tax amounts past due in 2008-2010 (this is for FY2007-2009).

In addition, properties whose taxes are not paid in full after three years are turned over to the Pennington County Auditor to be sold at auction. There are currently 3 properties in City Limits awaiting Tax Deed sale.

Further information on these properties is available at http://www.co.pennington.sd.us/auditor/taxdeed.htm.