



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

## Finance Office Department

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## MEMO

**To:** Rapid City Council Members

**From:** Pauline Sumption, Finance Officer

**Date:** July 11, 2012

**RE:** FY2012 Additional Funding For Community Investment Groups

When the Subsidy Committee met last fall to allocate the \$100,000 for the health and human services side of the Community Investment funding, the General Fund cash balance was less than the designated reserve amount and revenue numbers were uncertain. Because of that, the Committee felt that only \$95,000 should be allocated to the various entities. This is also the amount that the Allied Arts Committee was told they would have for their allocations for FY2012.

Since that time, the General Fund cash balance has continually increased so that it is no longer less than the reserve amount (at the end of May, the balance was nearly \$12 million). In addition, sales tax revenues have exceeded our projections and it is not necessary at this time to reduce the funding for these groups. Therefore, it would be the recommendation of the Mayor & me to now allocate the remaining budget of \$10,000 to the various Community Investment Groups. We appreciate the willingness of these groups to adjust to the other needs of the City; if economic conditions worsen, it may be necessary for us to again ask for a funding cut. The breakdown would be as follows:

|   |         |
|---|---------|
| 1. Allied Arts (for further allocation)           | \$5,000 |
| 2. 211 Help! Line Center                          | \$450   |
| 3. Big Brothers/Big Sisters of the Black Hills    | \$200   |
| 4. BH Retired Senior Volunteer Program (RSVP)     | \$200   |
| 5. Canyon Lake Senior Center                      | \$700   |
| 6. CASA Program                                   | \$300   |
| 7. Club for Boys                                  | \$150   |
| 8. Community Health Center of the Black Hills     | \$500   |
| 9. Cornerstone Rescue Mission                     | \$500   |
| 10. Front Porch Coalition                         | \$100   |
| 11. Minneluzahan Senior Center                    | \$1,075 |
| 12. Salvation Army                                | \$125   |
| 13. Senior Companions of South Dakota             | \$50    |
| 14. Volunteers of America                         | \$50    |
| 15. Wellspring                                    | \$50    |
| 16. Western Resources for dis-ABLED Independence  | \$50    |
| 17. Western SD Senior Services Inc. Meals Program | \$275   |
| 18. Youth & Family Service                        | \$225   |



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