

CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

Finance Office Department

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MEMO

To: Mayor Sam Kooiker & City Council

From: Pauline Sumption Date: February 14, 2012

RE: Highway 16 Surplus Property

The City of Rapid City purchased 17.42 acres of land along Promise Road in 1995 for \$200,000. This was purchased out of the Vision Fund so that the City could construct Station 6, which was also funded by the Vision Fund.

The property that the station sits on is 6.38 acres and will be retained by the City. The remaining four parcels, 11.04 acres, are being considered for surplus.

