



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701

Public Works Department

300 Sixth Street

Telephone: (605) 394-4165 FAX: (605) 355-3083

Web: www.rcgov.org

MEMORANDUM

TO: Legal Finance Committee, Mayor Kooiker and City Council

FROM: Terry Wolterstorff PE, Public Works Director

DATE: January 31, 2012

RE: Direction to pursue alternate funding sources for portions of TIF No. 70 infrastructure

I would like an opportunity to investigate additional funding sources that may reduce the overall proposed balance for TIF No. 70. I believe that a portion of the 1.7 million dollar sewer main extension could be paid for with Wastewater Enterprise funds or .16 Funds. This portion of the project funded by the City would be reimbursed through construction fees. I would recommend that the proposed project plan be fully funded until such time as additional funding for infrastructure improvements has been approved.



EQUAL OPPORTUNITY EMPLOYER