

RESOLUTION #2011-173
RESOLUTION TO REIMBURSE CONTRIBUTING MEMBERS AND THE CITY'S
GENERAL FUND FROM THE CITY OF RAPID CITY HEALTHCARE PLAN

WHEREAS, an analysis of projected claims, stop loss coverage, and administrative fees indicate healthy reserve levels within the Healthcare Plan; and

WHEREAS, the contribution levels indicated adequate funding and build a projected reserve to provide stability to the Plan; and

WHEREAS, the Healthcare Benefit Plan has a healthy reserve balance; and

WHEREAS, it is the desire of the Rapid City Common Council to reimburse \$350,000 to the City's General Fund and give employees with single coverage \$100 and employees with all other coverage \$200 to utilize towards their deductibles for the 2012 calendar year based on the coverage maintained by each employee as of December 31, 2011;

NOW, THEREFORE, BE IT RESOLVED by the Rapid City Common Council that the City of Rapid City Healthcare Insurance Plan shall reimburse \$350,000 to the City's General Fund and give employees with single coverage \$100 and employees will all other coverage \$200 to utilize towards their deductibles for the 2012 calendar year based on the coverage maintained by each employee as of December 31, 2011.

BE IT FURTHER RESOLVED that the employee must be an active employee as of the second and monthly payroll in February of 2012 and on the health insurance plan as of December 31, 2011.

Dated this _____ day of _____, 2012.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(SEAL)