City of Rapid City
City Tax Calculation
For the Budget Year 2010

On \$150,000 home

|  | Annual | Monthly |
| ---: | ---: | ---: |
| 2006 | 454.83 | 37.90 |
| 2007 | 445.20 | 37.10 |
| 2008 | 444.00 | 37.00 |
| 2009 | 448.50 | 37.38 |
| 2010 | 453.75 | 37.81 |
| 2011 | 450.30 | 37.53 |


|  | Example <br> Estimated at no <br> Equalization Factor |  |
| :--- | ---: | ---: |
|  |  |  |
| 2012 Projection without CPI | 425.42 | 35.45 |
| Projection with CPI | 434.25 | 36.19 |
| Variance | 8.84 | 0.74 |

## Example

Estimated Mill Levy w/no
Equalization Factor
$\$ 2.836$
\$2.895
*The mill levy in 2011 is $\$ 3.002$ per thousand; in 2011, the annual taxes on a house with an eq

Example
Estimated Mill Levy w/92\%
Equalization Factor

|  | Annual | Monthly |
| :--- | ---: | ---: |
| $\$ 3.083$ | 462.41 | 38.53 |
| $\$ 3.147$ | 472.02 | 39.33 |
|  | 9.60 | 0.80 |

ualized value of $\$ 150,000$ would be $\$ 450.3 \mathrm{C}$

