

RESOLUTION NO. 2011-109
A RESOLUTION OF INTENT TO ENTER INTO
REAL ESTATE EXCHANGE AGREEMENT WITH
NEIGHBORHOOD HOUSING SERVICES OF THE BLACK HILLS, INC.,
dba NEIGHBORWORKS DAKOTA HOME RESOURCES
PURSUANT TO SDCL 9-27-34.1

BE IT RESOLVED by the City of Rapid City that the City of Rapid City intends to enter into a real estate exchange agreement with Neighborhood Housing Services of the Black Hills, Inc., dba NeighborWorks Dakota Home Resources (“NeighborWorks”), which real estate is located in Rapid City, South Dakota, and is more fully described as follows:

CITY PROPERTY

Lots 25 and 26, in Block 4 of North Rapid Addition, Pennington County, South Dakota.

NEIGHBORWORKS PROPERTY

Lots 19 and 20, in Block 25 of North Rapid Addition, Pennington County, South Dakota.

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 7:00 o’clock, p.m., on the 19th day of September, 2011, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a real estate exchange upon the terms and conditions as it shall determine in said resolution.

Dated this _____ day of _____, 2011.

CITY OF RAPID CITY

Sam Kooiker, Mayor

ATTEST:

Finance Officer