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Real Estate
UTP:10

May 25, 2011

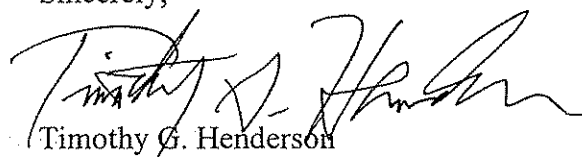
Mayor Alan Hanks
City of Rapid City
300 Sixth Street
Rapid City, SD 57701

Dear Mayor Hanks:

Please consider this letter as formal notice of our intention to terminate the Joint Powers Agreement between the South Dakota Board of Regents and the City of Rapid City for use of the Halley Park Building. With the move to a new facility, University Center-Rapid City, we no longer have a use for this facility that will conform to City code. We are in the process of removing furniture and equipment and will completely vacate the building no later than June 30, 2011.

We wish to thank the City of Rapid City for the use of this splendid facility. It has been a great resource for SDSMT and the State of South Dakota over the past twelve years.

Sincerely,



Timothy G. Henderson
Vice President for Business & Administration

cc: Dr. Robert A. Wharton, President, SDSMT
Ms. Pauline Sumption, City Finance Officer, City of Rapid City