

CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

COMMUNITY DEVELOPMENT DIVISION

300 Sixth Street Rapid City, SD 57701

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MEMORANDUM

- TO: Legal and Finance Committee
- FROM: Barbara Garcia, Community Development Manager
- DATE: July 5, 2011

RE: Approval for Mayor and Finance Officer to sign the FY 2011 CDBG Annual Action Plan SF424 for Submittal to HUD.

Staff is requesting authorization for the Mayor and Chief Financial Officer to sign the SF424 application for Federal Assistance for the FY2011 CDBG Annual Action Plan.

The original estimated entitlement allocation for the FY 2011 Annual Action Plan was \$425,000.00. HUD has notified the City of our actual FY 2011 Entitlement allocation of \$451,688.00 and requires that we submit a new SF424 reflecting the actual allocation.

The Subsidy Committee will meet and bring forward to Council a recommendation for an amendment to the plan based on the actual entitlement allocation.

Staff Recommendation is that the City Council provide approval for the Mayor and Finance Officer to sign the FY2011 Annual Action Plan SF424 for submittal to HUD.

