

## AGREEMENT FOR SERVICES

An Agreement is hereby entered into between Bradeen Real Estate and Auctions Inc, and the City of Rapid City, South Dakota, a municipal corporation under the laws of the State of South Dakota, as follows:

1. Bradeen Real Estate and Auctions Inc, will conduct an auction of surplus property on Saturday, June 18, 2011 beginning at 10:00 A.M. at the City Street Department, 605 Steele Street, and shall furnish all equipment and personnel necessary to conduct such auction, including auctioneer, clerk and cashier, advertising and portable restrooms in accordance with standard auction procedures.
2. That the City of Rapid City agrees to pay for the services rendered a commission of 7.4% of gross auction proceeds, with a \$1,000.00 minimum. Advertising at actual cost, based on a budget of approximately \$1,000.00. Proceeds shall be delivered to the City Finance Office the first working day after the auction. Including bidder's list, sales tax summary, Summary of total proceeds broken out by item, bid amount and bidder number. Payment shall be made as soon as possible upon submittal of an invoice and expense receipts by the auctioneer.
3. This agreement may be renewed for each of the following two years upon mutual agreement of both parties.

Dated this \_\_\_\_ day of \_\_\_\_\_, 2011.

THE CITY COUNCIL

ATTEST:

\_\_\_\_\_  
Alan Hanks, Mayor

\_\_\_\_\_  
Pauline Sumption  
Finance Officer

(SEAL)

Bradeen Real Estate and Auctions Inc.  
  
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