

RESOLUTION NO. 2011-026

**A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT
NUMBER FIFTY NINE**

WHEREAS, the City of Rapid City created Tax Increment District Number Fifty Nine on February 6, 2006; and

WHEREAS, no expenses have accrued and no expenditures have been made in accordance with the adopted project plan for Tax Increment District Number Fifty-Nine adopted on February 6, 2006; and

WHEREAS, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46 (2),

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that Tax Increment District Number Fifty Nine be and is hereby dissolved.

BE IT FURTHER RESOLVED that any funds which are deposited in the Tax Increment District Number Fifty Nine Special Fund, be distributed as provided by SDCL 11-9-45.

Dated this ____ day of March 2011.

THE CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(seal)

File No. 05TI020