

AMENDED RESOLUTION ADOPTING A FIVE YEAR PLAN FOR THE  
RAPID CITY ECONOMIC  
DEVELOPMENT AND CIVIC IMPROVEMENTS FUND

WHEREAS, the City of Rapid City is required to adopt a five year plan before expending funds from the Rapid City Economic Development and Civic Improvements Fund; and

WHEREAS, the City of Rapid City has been presented with recommendations from three citizens committees on the expenditure of funds from the Economic Development and Civic Improvement Fund; and

WHEREAS, the City of Rapid City Common Council has considered the recommendations of the three citizen committees; and

WHEREAS, the Rapid City Common Council has held public hearings on the proposed plan; and

WHEREAS, the Rapid City Common Council approved a Resolution Adopting a Five Year Plan for the Rapid City Economic Development and Civic Improvements Fund on September 7, 2010; and

WHEREAS, the Rapid City Common Council deems it in the best interest of the City of Rapid City to amend the plan.

NOW, THEREFORE, BE IT RESOLVED by the Rapid City Common Council that the five year plan for expenditure funds from the Rapid City Economic Development and Civic Improvement Fund is amended as shown on the project list, attached hereto and incorporated herein by reference, and is hereby adopted as amended.

Dated this \_\_\_\_ day of December, 2010.

CITY OF RAPID CITY

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Finance Officer

(SEAL)

**Attachment to Resolution Adopting 5 year Plan for the Rapid City Economic Development and Civic Improvement Fund**

<u>Approved Projects</u>	<u>Amount</u>	<u>Category</u>
Leisure Pool at Horace Mann Park	\$2,300,000.00	Civic Improvement
50 Meter Pool (location undesignated)	\$2,200,000.00	Civic Improvement
Canyon Lake Dam Reconstruction	\$3,718,875.00	Municipal Infrastructure
Main Street Square	\$3,500,000.00	Economic Development
Airport Terminal Expansion	\$3,500,000.00	Municipal Infrastructure - \$2,415,000.00 Economic Development - \$1,085,000.00
Economic Development	\$2,500,000.00	Economic Development
Mt. Rushmore Road Corridor	\$2,000,000.00	Municipal Infrastructure
YFS Kitchen Renovation	\$575,500.00	Civic Improvement - \$473,000.00 Municipal Infrastructure - \$102,500.00
Energy Plant	\$3,500,000.00	Municipal Infrastructure
Skyline Wilderness Park	\$912,000.00	Civic Improvement
Black Hills Vision	\$500,000.00	Economic Development
Mental Health Collaborative	\$500,000.00	Civic Improvement
ASA Softball	\$1,200,000.00	Civic Improvement
Contingency – MI	\$1,130,000.00	Municipal Infrastructure
Contingency – CI	\$565,000.00	Civic Improvement
Contingency – ED	\$565,000.00	Economic Development

Reserved for additional  
Projects \$3,433,625.00

Total Dollars in Five year Plan = \$32,600,000.00

<u>Categories</u>	<u>Committed</u>	<u>In Reserve</u>	<u>Total</u>
Municipal Infrastructure (50%) =	\$12,866,375.00	\$3,433,625.00	\$16,300,000.00
Civic Improvements (25%) =	\$8,150,000.00	\$ -0-	\$8,150,000.00
Economic Development (25%) =	\$8,150,000.00	\$ -0-	\$8,150,000.00