



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

COMMUNITY DEVELOPMENT DIVISION

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MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Manager

DATE: 12/01/10

RE: Council Approval of Subsidy Committee Recommendation to Amend the FY 2010 CDBG Annual Action Plan to Allocate \$136,212 of Community Development Block Grant (CDBG) Funds to Cornerstone Rescue Mission for Purchase of a Property for the Dear Ones Child Care Program.

Staff is seeking City Council approval of the Subsidy Committee recommendation to reallocate unused CDBG funding in the amount of \$136,212 to Cornerstone Rescue Mission to purchase a building for their Dear Ones Child Care program.

Cornerstone submitted an application for FY 2011 funding, but could move forward immediately if funds were available. The City would benefit from funding this project with as it can draw funds before the end of January, thereby reducing our spending ratio.

Staff Recommendation is for City Council to approve an Amendment to the FY 2010 Annual Action Plan for an allocation of Community Development Block Grant funds in the amount of \$136,212 to Cornerstone Rescue Mission for the purchase of a property for the Dear Ones Child Care Program.



EQUAL OPPORTUNITY EMPLOYER