

Active TID's Only - December 31, 2009

**Rapid City Taxable Valuation - 2009 for 2010 (payable 2011)**

Total Valuation **\$4,174,483,401.00**

10% Valuation **\$417,448,340.10**

| Approved TID                 | Assessed Base            |              | Prior Year               | Current Year             | Estimated       | Date TID | Balance on TID          | Current Year Tax       | Interest    | Notes                         | Financial Institute               |
|------------------------------|--------------------------|--------------|--------------------------|--------------------------|-----------------|----------|-------------------------|------------------------|-------------|-------------------------------|-----------------------------------|
|                              | Valuation                | Year Created | Assessed Tax             | Assessed Tax             | Initial Number  |          |                         |                        |             |                               |                                   |
|                              |                          |              | Valuation per State      | Valuation per State      | Off             | Expires  | Loan                    | Revenues               | Rates       |                               |                                   |
| 19 - Spiegel                 | \$ 541,092.00            | 6-Aug-90     | \$ 12,787,600.00         | \$ 12,804,002.00         | 20              | 2010     | \$ 861,914.05           | \$ 269,758.10          | 11.50%      |                               | US Bank                           |
| 29 - Fiberswitch Tech.       | \$ 76,000.00             | 5-Oct-98     | Centrally Assessed       | centrally assessed       | 11              | 2018     | \$ 73,202.60            | \$ -                   | 9.00%       |                               | Fiberswitch                       |
| 33 - Fenske                  | \$ 60,323.00             | 17-Dec-01    | \$ 3,161,400.00          | \$ 4,829,200.00          | 13              | 2021     | \$ 248,503.56           | \$ 61,428.20           | 9.00%       |                               | 1st National Bank                 |
| 35 - D.Estes ElkCreek        | \$ 502,300.00            | 18-Mar-02    | \$ 3,564,300.00          | \$ 4,606,500.00          | 12              | 2022     | \$ 69,380.55            | \$ 61,938.32           | 8.50%       |                               | Great Western Bank                |
| 36 - Disc Drive              | \$ 17,911,615.00         | 16-Oct-02    | \$ 57,773,500.00         | \$ 58,479,837.00         | 13              | 2022     | \$ 337,173.07           | \$ 725,026.68          | 6.25%       | NY Prime plus 1.25%           | Bank West                         |
| 38 - Heartland Business      | \$ 3,362,500.00          | 17-Feb-03    | \$ 20,276,500.00         | \$ 20,295,303.00         | 15              | 2023     | \$ 2,196,804.07         | \$ 350,673.28          | 6.60%       |                               | Great Western Bank                |
| 39 - E.Rapid Plaza**         | \$ 1,239,700.00          | 21-Apr-03    | \$ 1,507,000.00          | \$ 2,733,000.00          | 15              | 2023     | \$ 401,620.35           | \$ 5,294.78            | 7.75%-8.25% |                               | First Western Bank                |
| 40 - SoCreek Village         | \$ 814,800.00            | 19-May-03    | \$ 6,798,100.00          | \$ 5,556,700.00          | 13              | 2023     | \$ 598,899.44           | \$ 94,344.29           | 7.00%       |                               | Dacotah Bank                      |
| 41 - 5th Street**            | \$ 21,005,026.00         | 22-Jun-05    | \$ 51,334,900.00         | \$ 60,549,015.00         | 14              | 2025     | \$ 1,750,980.55         | \$ 507,523.51          | 7.50%       |                               | First Western Bank                |
| 42- ElkVale/Timmons          | \$ 1,320,100.00          | 4-Aug-03     | \$ 26,353,700.00         | \$ 31,575,512.00         | 14              | 2023     | \$ 5,700,000.00         | \$ 459,826.42          | 5.83%       |                               | City of Rapid City Water Fund     |
| 43- Red Rock Reservoir**     | \$ 19,590,637.00         | 6-Oct-03     | \$ 84,866,900.00         | \$ 91,182,219.00         | 13              | 2023     | \$ 2,660,006.38         | \$ 1,034,044.57        | 3.50%       |                               | State of SD SRF Loan              |
| 44- Mall Drive               | \$ 3,786,000.00          | 10-Apr-04    | \$ 23,679,200.00         | \$ 56,649,209.00         | 14              | 2024     | \$ 3,937,719.57         | \$ 393,543.14          | 5.00%       | renewal pending - likely incr | Bank West                         |
| 46 - RedRockMeadows          | \$ 34,050,762.00         | 24-Sep-04    | \$ 110,451,600.00        | \$ 127,151,628.00        | 9               | 2024     | \$ 379,791.19           | \$ 423,790.53          | 9.00%       |                               | BH Community Bank                 |
| 47 - Tower Road              | \$ 1,395,000.00          | 4-Oct-04     | \$ 2,184,400.00          | \$ 4,813,100.00          | 8               | 2024     | ++                      | \$ 15,636.90           | 7.50%       | renewal pending - likely incr | Bank West                         |
| 48 - E. St. Charles St       | \$ 1,639,000.00          | 15-Nov-04    | \$ 2,330,300.00          | \$ 2,262,401.00          | 15              | 2024     | \$ 11,776.29            | \$ 13,983.86           | 9.00%       |                               | Pioneer Bank & Trust              |
| 49 - E. Anamosa St.          | \$ 13,444,020.00         | 17-Jan-05    | \$ 29,778,400.00         | \$ 37,141,607.00         | 18              | 2025     | ++                      | \$ 300,143.32          | ++          | 9% max per agreement          | No Assignment on File             |
| 50 - Federal Beef            | \$ 9,257,100.00          | 7-Nov-05     | \$ 15,637,100.00         | \$ 20,748,919.00         | 11              | 2025     | ++                      | \$ 118,653.96          | ++          | 9% max per agreement          | First National Bank/First Western |
| 51 - Kateland Subdivision    | \$ 51,051,625.00         | 17-Jan-05    | \$ 78,440,800.00         | \$ 80,388,744.00         | 13              | 2025     | \$ 497,680.35           | \$ 133,000.46          | 6.00%       |                               | SD HDA Loan                       |
| 52 - E St Chas Reclm         | \$ 650,000.00            | 2-May-05     | \$ 1,676,800.00          | \$ 1,688,900.00          | 18              | 2025     | ++                      | \$ 20,678.48           | ++          | 8% max per agreement          | No Assignment on File             |
| 53 - Stoney Creek Plza       | \$ 132,480.00            | 5-Jul-05     | \$ 3,422,100.00          | \$ 4,468,403.00          | 18              | 2025     | \$ 474,163.11           | \$ 65,163.09           | 8%-9.75%    |                               | Bank West                         |
| 54 - Rainbow Ridge**         | \$ 547,190.00            | 3-Oct-05     | \$ 13,895,500.00         | \$ 18,493,710.00         | 13              | 2025     | \$ 454,224.42           | \$ 176,338.22          | 7.00%       | NY Prime + .50 % (9% max)     | Bank West                         |
| 55 - Mall Ridge Lift St      | \$ 40,011,020.00         | 17-Oct-05    | \$ 80,573,400.00         | \$ 84,845,559.00         | 9               | 2025     | \$ 1,435,534.61         | \$ 538,951.97          | 7.5%/5.34%  |                               | Bank West                         |
| 56 - Rushmore Crossing**     | \$ 18,141,100.00         | 11-Nov-05    | \$ 50,047,700.00         | \$ 79,029,203.00         | 19              | 2025     | \$ 10,084,885.96        | \$ 364,349.66          | 6.75%       |                               | Bank West                         |
| 59 - Farrar Business Park    | \$ 1,225,900.00          | 6-Feb-06     | \$ 1,188,100.00          | \$ 1,222,402.00          | 7               | 2026     | ++                      | \$ -                   | ++          | ^9% max per agreement         | No Assignment on File             |
| 61 - Villagio                | \$ 1,793,865.00          | 2-Oct-06     | \$ 3,670,200.00          | \$ 12,062,301.00         | 18              | 2026     | ++                      | \$ 35,053.31           | 8.25%       | ^9.5% max per agreement       | US Bank                           |
| 62 - Downtown Revitalization | \$ 6,917,500.00          | 7-May-07     | \$ 10,412,100.00         | \$ 13,279,908.00         | 20              | 2027     | ++                      | \$ 68,130.21           | ++          | 6.5% max per agreement        | No Assignment on File             |
| 63 - Copperfield Vista       | \$ 1,081,104.00          | 4-Jun-07     | \$ 1,142,900.00          | \$ 3,232,701.00          | 18              | 2027     | ++                      | \$ 1,216.63            | 7.50%       | NY prime + .25% (7.5% min)    | Bank West                         |
| 64 - Cabela's                | \$ 8,730,800.00          | 6-Aug-07     | \$ 20,829,200.00         | \$ 53,707,308.00         | 14              | 2027     | ++                      | \$ -                   | ++          | 6% Max per project plan       | No Assignment on File             |
| 65 - Minnesota St            | \$ 968,781.00            | 4-Sep-07     | \$ 1,335,200.00          | \$ 1,333,400.00          | 20              | 2027     | ++                      | \$ 7,073.32            | 6.50%       |                               | Bank West                         |
| 66 - Morningstar             | \$ 109,900.00            | 22-Jan-08    | \$ 109,900.00            | \$ 109,900.00            | 10              | 2028     | ++                      | \$ -                   | ++          | ^9% max per agreement         | No Assignment on File             |
| 67- Brookfield               | \$ 21,351,400.00         | 7-Apr-08     | \$ 21,351,400.00         | \$ 24,216,120.00         | 12              | 2028     | ++                      | \$ -                   | ++          | 9% max per agreement          | No Assignment on File             |
| 68 - Homestead               | \$ 173,964.00            | 21-Apr-08    | \$ 173,964.00            | \$ 492,000.00            | 15              | 2028     | ++                      | \$ -                   | ++          | ^9% max per agreement         | No Assignment on File             |
| 69 - North St Fire Station   | \$ 5,754,423.00          | 21-Jul-08    | \$ 5,754,423.00          | \$ 5,720,601.00          | 14              | 2028     | ++                      | \$ -                   | 6.50%       |                               | Bank West                         |
| 70 - Catron Blvd.            | \$ 22,894,400.00         | 15-Sep-08    | \$ 22,894,400.00         | \$ 28,193,103.00         | No Project Plan | 2028     | ++                      | \$ -                   | ++          | No Project Plan               | No Assignment on File             |
| <b>TOTAL</b>                 | <b>\$ 311,531,427.00</b> | <b>7.46%</b> | <b>\$ 769,402,987.00</b> | <b>\$ 953,862,415.00</b> |                 |          | <b>\$ 32,174,260.12</b> | <b>\$ 6,245,565.21</b> |             |                               |                                   |

\*\*Still need to certify additional phases/costs

++Costs have not been certified

Percent of Total Valuation

^City's financing not to exceed 6%

Newly Certified in 2009