



CITY OF RAPID CITY
RAPID CITY, SOUTH DAKOTA 57701-2724

Office of the Mayor

300 Sixth Street
605-394-4110
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LOCAL GOVERNING BODY APPROVAL

I, Alan Hanks, Mayor of Rapid City, South Dakota, am writing on behalf of the City of Rapid City Council in support of the following proposed development:

Development: Eagle Ridge, Phase 2.

Street Address: Lot 2A, Black Hills Center, 121 Stumer Road
Rapid City, SD 57701

Number of Units: 60 units – Phase 2
30 – 2 bedroom units and
30 – 3 bedroom units

The development will be newly constructed units targeted to families within the below income categories:

- 10% ≤ 40% HUD Median Income
- 20% ≤ 50% HUD Median Income
- 70% ≤ 60% HUD Median Income

For multi-family rental projects, the market study provided by the applicant which was undertaken by Prior & Associates and completed on January 14, 2009 has been reviewed by this governing body and is concurrence with the need identified therein.

Attached are the meeting minutes dated April 6, 2009 evidencing approval from the local governing body.

Name: Alan Hanks

Name: Jim Preston

Title: Mayor

Title: Chief Financial Officer

Signature

Signature

Date

Date