



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

Community Development Division

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MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Community Development Specialist

DATE: August 27, 2008

RE: **Authorize Mayor and Finance Officer to sign U.S Department of Housing and Urban Development (HUD) Funding Approval/Agreement for Community Development Block Grant Funds for FY 2008 and to complete the Direct Deposit Sign-up Form.**

Staff is seeking City Council authorization for the Mayor and Finance Officer to sign the U.S. Department of Housing and Urban Development (HUD) Funding Approval/Agreement for the Community Development Block Grant for FY2008.

HUD has awarded the City of Rapid City \$488,747 in Community Development Block Grant funds for FY 2008. In order to establish our Line of Credit to reflect the FY 2008 grant award, the City needs to execute three copies of the Grant Agreement and complete the Direct Deposit Sign-up Form and return two to the U.S. Department of Housing and Urban Development (HUD) (forms are attached)

The FY 2008 CDBG funds will be utilized by various non-profit organizations to provide services and housing to low income persons.

Staff Recommendation: City Council to authorize the Mayor and Finance Officer to sign three copies of the HUD Funding Approval/Agreement for the Community Development Block Grant funds for FY 2008 and to complete the Direct Deposit Sign-up Form and return to the U.S. Department of Housing and Urban Development (HUD)