

PREPARED BY: City Attorney's Office  
300 Sixth Street  
Rapid City, SD 57701  
(605) 394-4140

**RESOLUTION CREATING TAX INCREMENT DISTRICT NUMBER SIXTY NINE AS  
SUBMITTED BY THE RAPID CITY PLANNING COMMISSION**

WHEREAS, the property within the following described District meets the qualifications and criteria set forth in SDCL 11-9; and,

WHEREAS, the Council of the City of Rapid City finds that the aggregated assessed value of taxable property in this District, plus the assessed values of all other districts currently in effect, does not exceed ten percent (10%) of the total assessed value of taxable property in the City of Rapid City; and,

WHEREAS, the Council finds that:

- (1) Not less than twenty-five percent (25%), by area, of the real property within the district is a blighted area as defined in SDCL 11-9-9 through 11-9-11; and,
- (2) The improvement of the area is likely to significantly enhance the value substantially on all of the other real property in the district.

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the real property legally described as:

That portion of SE1/4 north of I-90 less Tract A of NE1/4 SE1/4 including that portion of vacated E Mall Drive being part of the outside edge of Lot H5; Lot B-1 of Lot B of SE1/4 NE1/4; Lot A of Lot 1 and the balance of Lot 1, Lot A & B of Lot 3 and Lot 3 less Lots A & B, Lot 2, all of Silver Strike Subdivision; that portion of SW1/4 north of I-90 including vacated E Mall Drive within said SW1/4 less Lot 1 of NE1/4SW1/4, less Lots 1 & 2 of NW1/4SW1/4; Lot 1 of NE1/4SW1/4 including vacated E Mall Drive within said lot; NW1/4 including vacated E Mall Drive located within said NW1/4, less lots AR, B, C less E1/2NE1/4NW1/4, less E1/2NW1/4NE1/4NW1/4; Lots B & C of NW1/4; Lot AR; E1/2NW1/4NE1/4NW1/4; SE1/4NE1/4NW1/4; NE1/4NE1/4NW1/4; that portion of Lot D located in the NW1/4NE1/4; Lot A and Lot C in NW1/4NE1/4; Right of way of East Mall Drive; Right of way of North Street; Right of way of Distribution Lane; all located in Section 29, T2N, R8E, BHM, Rapid City, Pennington County, South Dakota; and the Intersection of East Mall Drive and Dyess Avenue located in the western portion of Section 28 and the eastern portion of Section 29, T2N, R8E, BHM, Rapid City,

Pennington County, South Dakota

is hereby designated as Tax Increment District Number 69.

DATED this \_\_\_\_\_ day of July 2008.

CITY OF RAPID CITY

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Mayor

ATTEST:

\_\_\_\_\_  
Finance Officer

(SEAL)