



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

Growth Management Department

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MEMORANDUM

TO: Legal and Finance Committee

FROM: Marcia Elkins, ^{me}Director

DATE: February 19, 2008

RE: Acquisition of SDDOT Property Adjacent to Executive Golf Course

Staff reviewed the potential acquisition of the South Dakota Department of Transportation surplus property located adjacent to the Executive Golf Course and the appraisals with Mayor Hanks. As previously noted, there are three parcels that have been declared to be excess property: the former H&B Automotive property (.39 acres) valued at \$168,500; the former Big D property (.48 acres) valued at \$208,000; and, the former Otto's property (.58 acres) valued at \$250,000. The cost of the three parcels totals \$626,500 or \$10 per square feet.

As previously discussed, the Parks and Recreation Advisory Board has recommended that the City acquire the property to protect the Bike Path and Executive Golf Course as well as the entryway into the community; however the Advisory Board could provide no funding for the acquisition. Staff was unable to identify any additional sources for funding the acquisition of the property at this time.

Staff Recommendation: Based on the lack of an identified funding source and the lack of a specific use for the property, staff recommends that the City not purchase the excess property from the South Dakota Department of Transportation.



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