

Memorandum of Understanding

This agreement entered into by and between Tracy Hamblet, III (hereafter "Hamblet") and City of Rapid City, a South Dakota Municipal Corporation (hereafter "City").

WHEREAS, Hamblet and the City have a contract whereby Hamblet provides services to the City of Rapid City as the golf professional at the Meadowbrook and Executive golf courses; and

WHEREAS, the contract requires Hamblet to perform services for the City through December 2008; and

WHEREAS, the parties deem it in their mutual best interest to terminate the contract effective December 31, 2007.

NOW THEREFORE BE IT AGREED by the parties as follows:

- 1) Hamblet and the City agree that the contract dated September 6, 2005, which runs through December 1, 2008 and requires Hamblet to provide professional services to the City of Rapid City as a golf professional shall be terminated by the mutual consent of the parties on December 31, 2007.
- 2) Hamblet shall return to the City all equipment previously purchased from him by the City of Rapid City including, but not limited to the Titleist club fitting system.
- 3) Hamblet agrees to continue to work in the Meadowbrook pro shop as scheduled in accordance with the terms of the current contract through December 31, 2007.
- 4) The parties agree to mutually release each other from all known claims.

DATED this _____ day of _____, 2007.

CITY OF RAPID CITY

Alan Hanks, Mayor

ATTEST:

Finance Officer

(SEAL)

TRACY HAMBLET, III

State of South Dakota)
 ss.
County of Pennington)

On this ____ day of, _____, 2007, before me, the undersigned officer, personally appeared Alan Hanks and James F. Preston, who acknowledged themselves to be the Mayor and Finance Officer, respectively, of the City of Rapid City, a municipal corporation, and that they, as such Mayor and Finance Officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the City of Rapid City by themselves as Mayor and Finance Officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public

My Commission Expires:

(SEAL)

State of South Dakota,)
 ss.
County of Pennington.)

ON THIS ____ DAY OF, _____, 2007, before me, the undersigned officer, personally appeared Tracy Hamblet, III, known to me or satisfactorily proven to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public

My Commission Expires:
(SEAL)