



**FIRST WESTERN BANK**  
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*We're more than a bank ...*

August 31, 2007

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**HOT SPRINGS**  
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Hot Springs, SD 57747  
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**RAPID CITY**  
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**RAPID CITY**  
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**WALL**  
418 Main St  
PO Box 402  
Wall, SD 57790  
(605) 279-2141

Joel Landeen, Assistant City Attorney  
City of Rapid City  
300 6<sup>th</sup> Street  
Rapid City, SD 57701

RE: Tax Increment District Number Fifty

Dear Mr. Lundeen:

This letter will confirm our conversation earlier today. First Western Bank understands that tax revenue to be distributed for debt retirement under Tax Increment District Number Fifty will be distributed according to the percentages outlined in the Revised Project Plan dated November 7, 2005. The bank also understands that the Project Plan and the Contract for Private Development dated April 26, 2005 need to be revised to reflect the revenue distribution outlined in the Revised Project Plan. The bank grants it's permission for the needed revisions and agrees to revise the bank's Assignment as needed to conform to the revisions.

Please feel free to contact me at 605-718-2056 with any questions.

Sincerely,

Greg Mayes  
Vice President