

4/25/2006

**FILE NAME: UtilityBond2005REV 04/19/2006**

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS

Collection begins 7/1/2005. Fund 605, Utility Facility Fund

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>**SOURCES OF FUNDS**</b>											
Balance Forward		15,169,557	13,775,826	11,267,987	8,140,650	9,050,816	10,221,394	12,313,304	14,614,449	17,133,073	19,884,033
Bond Issue	16,270,000										
Reoffering Premium	188,181										
Reserve	(1,627,000)										1,627,000
<b>UNRESERVED FUND BALANCE</b>	<b>14,831,181</b>	<b>15,169,557</b>	<b>13,775,826</b>	<b>11,267,987</b>	<b>8,140,650</b>	<b>9,050,816</b>	<b>10,221,394</b>	<b>12,313,304</b>	<b>14,614,449</b>	<b>17,133,073</b>	<b>21,511,033</b>
SALES TAX RECEIPTS (+4% YR.)	1,156,362	2,959,128	3,077,493	3,200,593	3,328,617	3,461,761	3,600,232	3,744,241	3,894,011	4,049,771	4,211,762
INTEREST EARNINGS (3% YR)	204,550	503,897	462,085	386,850	293,029	320,334	355,452	418,209	487,243	562,802	694,141
<b>TOTAL REVENUE</b>	<b>1,360,911</b>	<b>3,463,025</b>	<b>3,539,578</b>	<b>3,587,442</b>	<b>3,621,646</b>	<b>3,782,096</b>	<b>3,955,684</b>	<b>4,162,450</b>	<b>4,381,254</b>	<b>4,612,573</b>	<b>4,905,903</b>
<b>**USES OF FUNDS**</b>											
Water Reclamation Construction	200,000	1,300,000	1,000,000	1,000,000	500,000						
Revolving for Septic Removal			300,000	350,000	350,000						
Deadwood to Farrar Sewer		850,000									
Farrar Well & Water Main		525,000									
Elk Vale Water Reservoir				3,500,000							
Mall Drive ENorth to LaCrosse WWS			1,300,000								
Mall Drive LaCrosse to Maple Sewer						750,000					
Rushmore Crossing Sewer			806,000								
Rushmore Crossing Water			780,000								
Lower portion of Sside Trunk Sewer		320,000									
Cost of Issuance, Insurance, etc.	356,174										
Debt Service	466,362	1,861,755	1,861,417	1,864,780	1,861,480	1,861,517	1,863,774	1,861,305	1,862,630	1,861,613	2,794,868
<b>TOTAL USES</b>	<b>1,022,536</b>	<b>4,856,755</b>	<b>6,047,417</b>	<b>6,714,780</b>	<b>2,711,480</b>	<b>2,611,517</b>	<b>1,863,774</b>	<b>1,861,305</b>	<b>1,862,630</b>	<b>1,861,613</b>	<b>2,794,868</b>
<b>INCREASE (DECREASE) IN BALANCE</b>	<b>338,376</b>	<b>(1,393,730)</b>	<b>(2,507,839)</b>	<b>(3,127,338)</b>	<b>910,166</b>	<b>1,170,579</b>	<b>2,091,910</b>	<b>2,301,145</b>	<b>2,518,624</b>	<b>2,750,960</b>	<b>2,111,035</b>
<b>BALANCE CARRIED FORWARD</b>	<b>15,169,557</b>	<b>13,775,826</b>	<b>11,267,987</b>	<b>8,140,650</b>	<b>9,050,816</b>	<b>10,221,394</b>	<b>12,313,304</b>	<b>14,614,449</b>	<b>17,133,073</b>	<b>19,884,033</b>	<b>23,622,068</b>