



**CITY OF RAPID CITY**  
**RAPID CITY, SOUTH DAKOTA 57701-2724**  
**COMMUNITY DEVELOPMENT DIVISION**  
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**MEMORANDUM**

**TO:** Legal & Finance Committee

**FROM:** Barbara Garcia, Community Development Specialist

**DATE:** April 12, 2006

**RE:** City Council approval and authorization for the Mayor to sign the Local Governing Body Approval form (Exhibit 3) for Cornerstone Rescue Mission's application to South Dakota Housing Development Authority for HOME Funds and Low Income Housing Tax Credits

Cornerstone Rescue Mission is requesting City Council support of their application for funds from South Dakota Housing Development Authority. Attached please find the Local Governing Body Approval form (Exhibit 3) for Cornerstone Rescue Mission's Transitional Housing Project, A.K.A. Cornerstone Apartments.

Cornerstone Rescue Mission has submitted an application to South Dakota Housing Development Authority (SDHDA) for HOME funds and Low Income Housing Tax Credits for the land acquisition and construction of a 24-unit transitional housing apartment building that will serve homeless families with children. South Dakota Housing Development Authority requires confirmation of support for projects from the local governing body.

If Council wishes to approve the request, please also authorize the Mayor's signature on the attached letter.

**Staff Recommendation: City Council approval and authorization for the Mayor to sign Exhibit 3 - Local Governing Body Approval for Cornerstone Rescue Mission's application to South Dakota Housing Development Authority for Low Income Housing Tax Credits and HOME funds for their Transitional Housing Project, A.K.A. Cornerstone Apartments.**



**EQUAL OPPORTUNITY EMPLOYER**

**EXHIBIT 3  
Local Governing Body Approval**

I, Jim Shaw, Mayor of the City of Rapid City, South Dakota, am writing on behalf of Rapid City's City Council in support of the following proposed development project:

Proposed Project: Cornerstone Rescue Mission Transitional Housing Project  
A.K.A. Cornerstone Apartments

Location: (Address to be determined) East Blvd., Rapid City, SD 57701  
A.K.A. Tract 6 of Signal Heights, Rapid City, Pennington County,  
South Dakota

Number of units: 24 total apartment units:  
16 two-bedroom units: 2@40% AMI, 5@50% AMI, 9@60% AMI  
8 three-bedroom units: 1@40% AMI, 3@50% AMI, 4@60% AMI

The project will be new construction transitional housing targeted for homeless families with children.

This project will address a high priority need for the community as addressed in the Five Year Consolidated Plan for Rapid City, submitted to the Department of Housing and Urban Development on May 16, 2003.

The Rapid City Council meeting minutes dated April 17, 2006 evidencing approval from the City Council for this support letter are attached.

*Please note: Nothing herein implies or expresses approval of zoning, building, subdivision or other City requirements or standards pertaining to this proposed development.*

_____ Jim Shaw	_____ Mayor Title
_____ Signature	_____ Date