

Parks and Recreation Five Year Plan FY2005

			Balance		
	Annual Funding (increases 4% annually)	\$ 540,286	\$ 540,286		
	Minus DCA Charges (Design Const. & Admin. - 14.35%)	\$ 77,531	\$ 462,755	Balance after \$5,000 allocation for the ISTEAFairgrounds Bike Path Improvement Project. (5/5/05)	
	Plus Carry Over Funding	\$ 72,860	\$ 535,615		
	Minus Funded Projects	\$ 527,986	\$ 7,629		
	Contingency Fund Balance		\$ 7,629		
		Initial Cost	Funding Change	Balance	
	2005 FUNDED/APPROVED PROJECTS				
	1 Parkland Acquisition	\$ 59,568		\$ 59,568	
	2 Playground Improvements - city wide	\$ 265,959		\$ 265,959	
	3 College Park Improvements	\$ 34,041		\$ 34,041	
	4 Sports Facility Partnership Fund	\$ 50,000		\$ 50,000	
	Timberline Little League \$9,320				
	Black Hills Pony League \$16,206				
	Church Softball League \$1,454				
	Carry Forward to 2006 \$23,020				
	5 Rushmore Little League Irrigation	\$ 5,362		\$ 5,362	
	6 Whitehead Field Imp. (restroom/shelter/lighting/irrig.)	\$ 903	\$ 2,153	\$ 3,056	See Note 1
	7 Omaha Street Beautification/Historic Pres. TEA-21	\$ 80,000		\$ 80,000	
	8 Neighborhood Tennis Court Reconstruction	\$ 25,000	\$ (25,000)	\$ -	See Note 2
	9 ISTEA Fairgrounds Bike Path Improvements Project	\$ -	\$ 30,000	\$ 30,000	See Note 2
	Total	\$ 520,833	\$ 7,153	\$ 527,986	
	2005 CONTINGENCY FUND ALLOCATIONS				
	Beginning Balance		\$ 14,782		
	<u>Allocations</u>				
	Whitehead Field Imp. Project (4/7/05)	\$ 2,153			
	ISTEA Fairgrounds Bike Path Imp. Project (5/5/05)	\$ 5,000			
	Total Allocations		\$ 7,153		
	Current Balance		\$ 7,629		
	NOTES				
Note 1	Budget increased by \$2,152.69 on May 5, 2005 to cover final construction costs Total Project Cost: \$252,152.69				
Note 2	\$25,000 in funding was re-allocated from the neighborhood tennis court reconstruction project to the ISTEAFairgrounds Bike Path Improvements Project on May 5, 2005. \$5,000 was also allocated for this project from the Contingency Fund. Total Project Cost: \$30,000.				
	** BOLD denotes item added to the list of approved/funded projects				