

FILE NAME: ROOT/20122100

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS 01/24/2005

'5 year pay as you go

	2005	2006	2007	2008	2009	To June 30 2010	Total
SOURCES OF FUNDS:							
FUND BALANCE	6,625,492	3,048,732	6,127,464	13,295,313	22,416,848	32,201,341	37,919,962
SALES TAX RECEIPTS (+4% YR.)	7,986,550	8,306,012	8,638,252	8,983,783	9,343,134	4,858,430	48,116,161
INTEREST EARNED @3%	198,765	91,462	183,824	398,859	672,505	966,040	2,511,456
GOLF/CLUB HOUSE	29,891	29,891	29,891	29,891	29,891	29,891	179,346
BOND RESERVES, PRIOR ISSUE	(2,400,500)		2,400,500				0
TOTAL SOURCES	12,440,198	11,476,097	17,379,931	22,707,845	32,462,378	38,055,701	50,806,962
USES OF FUNDS:							
DAHL FINE ARTS CENTER*	3,116,484						3,116,484
CARRY FORWARD FROM 2004, Sewer	39,287						39,287
CARRY FORWARD FROM 2004, Dahl City share	271,499						271,499
INFRASTRUCTURE/SEWER	635,000						635,000
DCA CHARGES (4% YR)	223,136	232,061	241,344	250,998	261,038	135,740	1,344,316
VIC DEBT SERVICE	40,000	40,000	40,000	40,000			160,000
DEBT SERVICE PAYMENT, EXISTING	5,066,060	5,076,571	3,803,275				13,945,906
TOTAL USES:	9,391,466	5,348,633	4,084,619	290,998	261,038	135,740	19,512,492
BALANCE AVAILABLE (SOURCES LESS USES)	3,048,732	6,127,464	13,295,313	22,416,848	32,201,341	37,919,962	37,919,962

Dahl \$4,000,000 (\$500,000)(\$383,516)*

FILE NAME: ROOT/20122100

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS 1/24/05

'5 year bonding

	2005	2006	2007	2008	2009	To June 30 2010	Total
SOURCES OF FUNDS:							
FUND BALANCE	6,625,492	17,703,079	20,197,944	25,491,497	28,878,483	32,757,725	37,209,963
BOND PROCEEDS	17,670,000						17,670,000
SALES TAX RECEIPTS (+4% YR.)	7,986,550	8,306,012	8,638,252	8,983,783	9,343,134	4,858,430	48,116,161
INTEREST EARNED @3%	198,765	531,092	605,938	764,745	866,354	982,732	3,949,627
GOLF/CLUB HOUSE	29,891	29,891	29,891	29,891	29,891	29,891	179,346
BOND RESERVES, NEW ISSUE	(1,767,000)					1,767,000	0
BOND RESERVES, PRIOR ISSUE	(2,400,500)		2,400,500				0
TOTAL SOURCES	28,343,198	26,570,075	31,872,526	35,269,916	39,117,863	40,395,777	69,915,133
USES OF FUNDS:							
DAHL FINE ARTS CENTER*	3,116,484						3,116,484
CARRY FORWARD FROM 2004, SEWER	39,287						39,287
CARRY FORWARD FROM 2004, DAHL CITY SHA	271,499						271,499
INFRASTRUCTURE/SEWER	635,000						635,000
DCA CHARGE (4% YR)	223,136	232,061	241,344	250,998	261,038	135,740	1,344,316
VIC DEBT SERVICE	40,000	40,000	40,000	40,000			160,000
BONDING COSTS	339,572						339,572
DEBT SERVICE PAYMENT, EXISTING	5,066,060	5,076,571	3,803,275				13,945,906
DEBT SERVICE PAYMENT, NEW ISSUE	909,081	1,023,498	2,296,410	6,100,435	6,099,100	3,050,075	19,478,599
TOTAL USES:	10,640,119	6,372,130	6,381,029	6,391,433	6,360,138	3,185,815	39,330,663
BALANCE AVAILABLE (SOURCES LESS USES)	17,703,079	20,197,944	25,491,497	28,878,483	32,757,725	37,209,963	37,209,963

Dahl \$4,000,000 (\$500,000)(\$383,516)*

FILE NAME: ROOT/20122100

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS 01/24/2005

'7 year pay as you go

	2005	2006	2007	2008	2009	2010	2011	To June 30 2012	TOTAL
SOURCES OF FUNDS:									
FUND BALANCE	6,625,492	3,048,732	6,127,465	13,295,313	22,416,848	32,201,341	42,642,653	53,775,019	60,526,222
SALES TAX RECEIPTS (+4% YR.)	7,986,550	8,306,012	8,638,252	8,983,783	9,343,134	9,716,859	10,105,534	5,254,877	68,335,001
INTEREST EARNED @3%	198,765	91,462	183,824	398,859	672,505	966,040	1,279,280	1,613,251	5,403,986
GOLF/CLUB HOUSE	29,891	29,891	29,891	29,891	29,891	29,891	29,891	29,891	239,128
BOND RESERVES, PRIOR ISSUE	(2,400,500)		2,400,500						0
TOTAL SOURCES	12,440,198	11,476,097	17,379,932	22,707,846	32,462,379	42,914,132	54,057,357	60,673,038	73,978,115
USES OF FUNDS:									
DAHL FINE ARTS CENTER*	3,116,484								3,116,484
CARRY FORWARD FROM 2004, SEWER	39,287								39,287
CARRY FORWARD FROM 2004, DAHL (City Shar	271,499								271,499
INFRASTRUCTURE/SEWER	635,000								635,000
DCA CHARGES (4% YR)	223,136	232,061	241,344	250,998	261,038	271,479	282,338	146,816	1,909,210
VIC DEBT SERVICE	40,000	40,000	40,000	40,000					160,000
DEBT SERVICE PAYMENT, EXISTING	5,066,060	5,076,571	3,803,275						13,945,906
TOTAL USES:	9,391,466	5,348,633	4,084,619	290,998	261,038	271,479	282,338	146,816	20,077,386
BALANCE AVAILABLE (SOURCES LESS USES)	3,048,732	6,127,465	13,295,313	22,416,848	32,201,341	42,642,653	53,775,019	60,526,222	60,526,222

\$4,000,000 (\$500,000)(\$383,516)*

FILE NAME: ROOT/20122100

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS 01/24/2005

7 year bonding

	2005	2006	2007	2008	2009	2010	2011	To June 30 2012	TOTAL
SOURCES OF FUNDS:									
FUND BALANCE	6,625,492	26,463,193	29,220,289	34,780,554	38,443,219	42,606,576	47,261,200	52,428,342	58,847,645
BOND PROCEEDS	27,595,000								27,595,000
SALES TAX RECEIPTS (+4% YR.)	7,986,550	8,306,012	8,638,252	8,983,783	9,343,134	9,716,859	10,105,534	5,254,877	68,335,001
INTEREST EARNED @3%	198,765	793,896	876,609	1,043,417	1,153,297	1,278,197	1,417,836	1,572,850	8,334,866
GOLF/CLUB HOUSE	29,891	29,891	29,891	29,891	29,891	29,891	29,891	29,891	239,128
BOND RESERVES, NEW ISSUE	(2,759,500)							2,759,500	0
BOND RESERVES, PRIOR ISSUE	(2,400,500)		2,400,500						0
TOTAL SOURCES	37,275,698	35,592,992	41,165,541	44,837,644	48,969,540	53,631,524	58,814,460	62,045,461	104,503,995
USES OF FUNDS:									
DAHL FINE ARTS CENTER*	3,116,484								3,116,484
CARRY FORWARD FROM 2004, SEWER	39,287								39,287
CARRY FORWARD FROM 2004, DAHL CITY SH/	271,499								271,499
INFRASTRUCTURE/SEWER	635,000								635,000
DCA CHARGES (+4% YR)	223,136	232,061	241,344	250,998	261,038	271,479	282,338	146,816	1,909,210
VIC DEBT SERVICE	40,000	40,000	40,000	40,000					160,000
BONDING COSTS	512,104								512,104
DEBT SERVICE PAYMENT, EXISTING	5,066,060	5,076,571	3,803,275						13,945,906
DEBT SERVICE PAYMENT, NEW ISSUE	908,935	1,024,070	2,300,369	6,103,428	6,101,926	6,098,845	6,103,780	3,051,000	31,692,353
TOTAL USES:	10,812,505	6,372,703	6,384,988	6,394,425	6,362,964	6,370,324	6,386,118	3,197,816	52,281,843
BALANCE AVAILABLE (SOURCES LESS USES)	26,463,193	29,220,289	34,780,554	38,443,219	42,606,576	47,261,200	52,428,342	58,847,645	58,847,645

\$4,000,000 (\$500,000)(\$383,516)*