



LF121504-07

November 17, 2004

NOTICE

Enclosed is our application for designation as depository for 2005, which we have prepared in duplicate.

We would appreciate you presenting this application to your board for their approval.

Thank you.

A handwritten signature in cursive script that reads 'Kimberlee J. Larson'.

Kimberlee J. Larson
Executive Assistant
BankWest

Enclosures

APPLICATION FOR DESIGNATION AS CITY DEPOSITORY

STATE OF SOUTH DAKOTA)
) ss.
 COUNTY OF HUGHES)

To the Honorable Board of City Commissioners of the City of Rapid City, South Dakota:

Application is hereby made by the undersigned for the designation as a depository of public funds of the City of Rapid City, South Dakota.

This application is made under the provision of Section 9-22-6 of the South Dakota Compiled Laws Annotated, 1967, and any amendatory acts. It is expressly agreed, in the event this application is granted, and designation as depository is made, this applicant shall perform as provided by law in the case of depositories of public funds.

It is further agreed that as security for said deposits, collateral will be pledged to the State of South Dakota Public Deposit Protection Commission in compliance with the Public Funds Protection Act.

Dated this 17th day of November, 2004.

BankWest

Kimberlee J Larson
 Corporate Secretary

By Steve B...
 Senior Vice President

RESOLUTION AUTHORIZING BANK TO PLEDGE ITS ASSETS AS SECURITY FOR CITY FUNDS

At a meeting of the Board of Directors of the undersigned, held on November 16, 2004, a motion was passed, that the undersigned be authorized to make application to become a depository of city funds of the City of Rapid City, South Dakota, and to receive money for deposit from the said city on checking accounts and demand deposits and to pledge as security for said funds collateral as provided by Section 9-22-6 of the South Dakota Compiled Laws Annotated, 1967, and any amendatory acts.

Dated this 17th day of November, 2004.

BankWest

Kimberlee J Larson
 Corporate Secretary

By Steve B...
 Senior Vice President