

**MEMORANDUM OF UNDERSTANDING**  
Increase in Educational Loan Amount

WHEREAS, both parties seek to increase the educational loan amount in order to provide additional incentive for Rapid City Police Department employees to engage in continuing education;

WHEREAS, this Memorandum of Understanding is necessary to provide adequate financial support for employees who avail themselves of qualified educational opportunities.

The City of Rapid City and the Fraternal Order of Police, South Dakota Lodge #2A agree to the following terms and conditions for the purpose of increasing the educational loan amount:

1. This Memorandum of Understanding revises the educational loan amounts in Section 27.10 of the Collective Bargaining Agreement (the "Agreement"), and shall be effective until the Agreement expires on December 31, 2005.
2. Section 27.10 of the Agreement specifying the maximum amounts to be loaned out shall be revised as follows:

The maximum amount to be loaned out shall be \$2,000.00 per employee to be repaid in one year, \$5,000.00 per employee to be repaid in three years, or \$10,000.00 per employee to be repaid in four years.

This Agreement will be considered an Addendum to the collective bargaining agreement between the City of Rapid City and the Fraternal Order of Police, South Dakota Lodge #2A and will take effect \_\_\_\_\_, 2004.

Dated this \_\_\_\_ day of February, 2004.

FRATERNAL ORDER OF POLICE  
SOUTH DAKOTA LODGE, #2A

CITY OF RAPID CITY

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Mayor Jim Shaw

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Finance Officer  
(SEAL)

