

Effect of Not Levying 2.2% CPI 2004/2005

File: Excel TaxMax

Current Levy	3.1493
which produces	\$9,176,057.00

2005 Levy Increase	
from growth 4.43%	\$406,499.33
from CPI (2.2%)	\$201,873.25

Total Increase	\$608,372.58
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Annual City Tax on Average	
\$130,000 Home	\$409.41

Annual City Tax Increase for	
2005 from 2.2% CPI	\$9.01

Net Effect: Loss of \$201,873 annually, which will be lost forever, to save a homeowner \$9 per year or 75 cents per month. As we have realized many times in the past, a small annual increase in taxes, rates, etc. is much more palatable to our citizens than large increases or lack of program funding.