A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER TWENTY-SEVEN

WHEREAS the City of Rapid City created Tax Increment District Number Twenty-Seven on June 6, 1994; and,

WHEREAS all expenditures have been made in accordance with the adopted amended project plan for Tax Increment District Number Twenty-Seven adopted on June 6, 1994; and,

WHEREAS the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that Tax Increment District Number Twenty-Seven be, and the same hereby is, dissolved.

BE IT FURTHER RESOLVED that any funds which have accrued to the Tax Increment District Number Twenty-Seven, pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

Dated this _____.day of February, 2002.

THE CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(seal)

Approved By: CITY ATTORNEY'S OFFICE

Initials: Attorney

Date