

RESOLUTION DECLARING REAL PROPERTY SURPLUS,
ESTABLISHING ITS FAIR MARKET VALUE,
SETTING THE TERMS OF SALE, AND AUTHORIZING ITS SALE

WHEREAS the following described property is no longer needed or useful for municipal purposes of the City of Rapid City.

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the following described real property is hereby declared surplus:

Lots One (1) and Two (2), Block Twelve (12) of Blakes Addition,
Rapid City, Pennington County, South Dakota.

BE IT FURTHER RESOLVED that Ron Kroeger, Tom Murphy, and Bonnie Hughes, real property owners of the City of Rapid City, are hereby appointed to appraise the fair market value for said property.

BE IT FURTHER RESOLVED that the City of Rapid City may dispose of these parcels of land to the highest bidder for cash; and

BE IT FURTHER RESOLVED that the City Finance Officer and all other officers and employees of the City of Rapid City are hereby authorized and directed to proceed with the sale of said property pursuant to SDCL 6-13.

Dated this _____ day of _____, 2001.

CITY OF RAPID CITY

Jerry Munson, Mayor

ATTEST:

Finance Officer

(SEAL)

Prepared By: CITY ATTORNEY'S OFFICE