

A RESOLUTION AMENDING THE PLAN FOR PROJECTS AND PROGRAMS TO
BE FUNDED FROM THE RAPID CITY ECONOMIC DEVELOPMENT AND CIVIC
IMPROVEMENTS FUND

WHEREAS on the 17th day of April, 2000, the City of Rapid City adopted a resolution entitled "A Resolution Adopting a Plan for Projects to be Funded from the Rapid City Economic Development and Civic Improvements Fund;" and

WHEREAS the Council has determined to make the following amendments to said plan;

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the Rapid City Economic Development and Civic Improvements Plan as adopted by the City on April 17, 2000, be amended by adding thereto the following:

Economic Development is increased to \$2 million in 2001 and decreased to \$500,000 in 2002, 2003, 2004, and 2005.

Infrastructure Development is decreased to \$1,065,500 in 2001 and \$300,000 is added in 2002, 2003, 2004, and 2005.

Dated this _____ day of February, 2001.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(SEAL)

Prepared By: CITY ATTORNEY'S OFFICE

Memorandum

To: Mayor Jim Shaw
From: Bob DeMerrseman
Date: 01/25/2001
Re: 2012 monies

The Rapid City Economic Development Foundation is requesting the city's disbursement of 2012 monies for its Bergquist Company building project in the amount of \$2,000,000. I have attached support documentation that shows the money will be used for the required brick and mortar projects.

Please let us know how the transfer should be completed.

CC: Councilman Tom Johnson, Economic Development Liaison
Jim Preston, City Finance Officer

Attachment A—Compensation Schedule
 Part 2 Agreement
 The Bergquist Facility
 Owner—Rapid City Economic Development Foundation
 Design/Builder—RCS Construction
 Contract Date—January 9, 2001

1. Basic Building and Site Requirements	\$1,588,000
2. Basic Public Roadway/Utility Requirements	\$95,000
3. Option Building and Site Requirements	
3a. Upgraded Lighting	\$14,500
3b. Paint Exposed Structure	\$15,000
3c. Dedicated I.S. Circuits	\$600
3d. Video Security Monitoring	\$13,400
3e. Building Security System	\$20,000
3f. Card Reader Hardware	\$20,000
3g. Piped Compressed Air	\$16,000
3h. Sound Control at Air Compressor Room	\$3,000
3i. Asphalt Paving at Truck Area	\$34,000
3j. Windows at Front of Building	\$5,000
3k. Extend Electrical to Current Work Stations	\$90,000
3l. Liner Panels to Eave Height	\$28,000
3m. Upgrade Electrical Service to 3,500 Amps	\$25,500
4. Contract Sum	\$1,968,000

Robert R. [Signature] 1-9-01
 Owner—RC Economic Development Foundation, Signature, Title, Date

Robb Kull PRESIDENT 1-09-01
 Design/Builder—RCS Construction, Signature, Title, Date

	2000	2001	2002	2003	2004	2005	2006	2007	TOTAL
SOURCES OF FUNDS:									
FUND BALANCE (verify @line 60)	6,333,325	28,208,398	7,545,220	6,313,565	5,383,665	5,710,145	3,358,329	7,037,763	6,333,325
BOND PROCEEDS	24,005,000								24,005,000
ACCRUED INTEREST & PREMIUM	311,244								311,244
SALES TAX RECEIPTS (+4% YR.)	6,579,515	6,891,662	7,167,328	7,454,022	7,752,182	8,062,270	8,384,761	8,720,151	61,011,891
INTEREST EARNED @4%	480,620	1,128,336	301,809	252,543	215,347	228,406	134,333	281,511	3,022,903
INTEREST TRANSFER TO GENERAL FUND	(253,333)	(300,000)							(553,333)
TIMBERLINE LITTLE LEAGUE	15,322								15,322
BH TENNIS ASSN	5,000								5,000
GOLF/CLUB HOUSE			44,000	44,000	44,000	44,000	44,000		220,000
ROTARY/STORYBOOK ISLAND									0
RELEASE PREVIOUS RESERVE FROM BAL FWI	2,392,000								2,392,000
BOND RESERVES	(4,586,425)		2,060,500					3,317,393	791,468
TOTAL SOURCES	35,282,268	35,928,396	17,118,857	14,064,129	13,395,195	14,044,820	11,921,423	19,356,817	97,554,820
USES OF FUNDS:									
SIoux PARK RECREATION COMPLEX*	1,402,113	1,393,805							2,795,918
SOUTHWEST CONNECTOR	85,873	134,925							220,798
STORYBOOK ISLAND	250,013								250,013
CANYON LAKE	10,700								10,700
ECONOMIC DEVELOPMENT	1,300,000	2,000,000	500,000	500,000	500,000	500,000			5,300,000
VISITOR INFORMATION CENTER	40,000	40,000	40,000	40,000	40,000	40,000	40,000		280,000
ICE		5,000,000							5,000,000
DAHL FINE ARTS CENTER		287,705	712,295	3,000,000					4,000,000
EXPOSITION PARK					2,000,000	2,000,000			4,000,000
LIBRARY EXPANSION		1,250,000	1,250,000						2,500,000
LITTLE LEAGUE LIGHTS	59,322	292,678							352,000
GOLF CLUBHOUSE		1,200,000							1,200,000
BOYS CLUB	118,092	881,908							1,000,000
HORACE MANN/ROOSEVELT POOL	19,265	2,480,735	2,500,000						5,000,000
GIRLS SOFTBALL		600,000							600,000
BOXING		75,000							75,000
SKATEBOARD PARK	20	125,000							125,020
GYMS/COMMUNITY CENTER		3,000,000							3,000,000
YFS/GIRLS INC						3,000,000			3,000,000
CATRON BOULEVARD		514,500							514,500
FIFTH STREET EXTENSION		2,000,000	1,000,000						3,000,000
INFRASTRUCTURE DEVELOPMENT		1,065,500	300,000	300,000	300,000	300,000			2,265,500
CANYON LAKE DRIVE BRIDGE		1,200,000							1,200,000
BONDING COSTS	304,440								304,440
DEBT SERVICE PAYMENT	3,484,032	4,841,420	4,502,997	4,840,464	4,845,050	4,846,491	4,843,660	4,840,765	37,044,879
TOTAL USES:	7,073,870	28,383,176	10,805,292	8,680,464	7,685,050	10,686,491	4,883,660	4,840,765	83,038,768
BALANCE AVAILABLE (SOURCES LESS USES)	28,208,398	7,545,220	6,313,565	5,383,665	5,710,145	3,358,329	7,037,763	14,516,052	14,516,052

Carried Over=\$2,969,051 from 2000 to 2001

Sioux Park: \$1,393,805

SW Connector \$134,925

Boxing Club \$75,000

Golf Course Clubhouse \$120,000

Little League Lights \$292,678

Boys Club \$181,908

Horace Mann/Roosevelt Pool \$480,735

Gyms/Community Center \$250,000

VIC Loan \$40,000

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