

RESOLUTION TO AMEND
SECTION 125 PLAN

WHEREAS, the City of Rapid City established a Section 125 Plan April 1, 1993; and,

WHEREAS, on March 23, 2000, the IRS issued two sets of regulations governing mid-year election changes. These regulations revise and expand the change in status and change in cost or coverage provisions, permitting plans to approve mid-year election changes effective January 1, 2001; and

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City to direct the Mayor and Finance Officer to execute an amendment to the IRC Section 125 Cafeteria Plan Document effective date of January 1, 2001.

Dated this ____ date of December, 2000

The City Council

ATTEST:

Finance Officer

(SEAL)