

LF101100-05

A RESOLUTION OF INTENT TO ENTER INTO REAL ESTATE  
EXCHANGE AGREEMENT WITH MONTANA-DAKOTA  
UTILITIES CO., A DIVISION OF MDU RESOURCES  
GROUP, INC., PURSUANT TO SDCL 9-27-34.1

BE IT RESOLVED by the City of Rapid City that the City of Rapid City intends to enter into a real estate exchange agreement with Montana-Dakota Utilities Co., a division of MDU Resources Group, Inc., which real estate is located in Rapid City, South Dakota, and is more fully described as follows:

CITY PROPERTY:

Tract A of Tract One (1) of Section Twenty-three (23),  
Township One (1) North, Range Seven (7) East of the Black  
Hills Meridian, Rapid City, Pennington County, South Dakota.

MONTANA-DAKOTA UTILITIES CO. PROPERTY:

The northeast corner of Block Seventeen (17) of Brennan  
and Sweeny Addition consisting of approximately 16,000  
square feet, more or less (platted as a portion of Lot B  
Revised); and

Lots Five (5) through Eight (8) and the South Ten Feet  
(S10') of the alley abutting Lot Five (5) of Block Sixteen  
(16) of the Brennan and Sweeny Addition, Rapid City,  
Pennington County, South Dakota.

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 7:00 o'clock, p.m., on the 6<sup>th</sup> day of November, 2000, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a real estate exchange upon the terms and conditions as it shall determine in said resolution.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2000.

CITY COUNCIL

By: \_\_\_\_\_  
Mayor Jim Shaw

ATTEST:

\_\_\_\_\_  
Finance Officer

Prepared By: CITY ATTORNEY'S OFFICE

