



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

---

## City Finance Office

300 Sixth Street  
Rapid City, South Dakota 57701  
605-394-4143

LF091300-05

### MEMORANDUM

To: Mayor Shaw, Council Members

From: James Preston, Finance Officer

Subject: 2012 Committee Recommendations

Date: September 7, 2000

Attached is the recommended 2012 Plan as proposed by the 2012 Committee on September 5, 2000. Please note that \$2,700,000 was added to the plan to address infrastructure needs.

The Committee is recommending that the City proceed with a 7 year bond for the following reasons:

- Current bond rates are excellent
- Provide sufficient funds to address recommended projects and infrastructure needs
- Able to maintain a balance available of \$966,000 or greater each year

If you have any questions, please feel free to contact Jerry Munson or myself.

FILE NAME: ROOT/20122100

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS 08/21/2000

'7 year bonding

	2000	2001	2002	2003	2004	2005	2006	2007	TOTAL
<b>SOURCES OF FUNDS:</b>									
FUND BALANCE	6,333,325	24,884,338	9,793,649	10,991,931	6,839,166	3,563,865	966,198	4,589,947	6,333,325
BOND PROCEEDS	23,920,000								23,920,000
SALES TAX RECEIPTS (+4% YR.)	6,607,472	6,891,662	7,167,328	7,454,022	7,752,182	8,062,270	8,384,761	8,720,151	61,039,848
INTEREST EARNED @4%	253,333	995,374	391,746	439,677	273,567	142,555	38,648	183,598	2,718,497
INTEREST TRANSFER TO GENERAL FUND	(253,333)	(300,000)							(553,333)
GOLF/CLUB HOUSE			44,000	44,000	44,000	44,000	44,000		220,000
ROTARY/STORYBOOK ISLAND	27,337								27,337
BOND RESERVES	(2,392,000)		2,060,500					3,317,393	2,985,893
<b>TOTAL SOURCES</b>	<b>34,496,134</b>	<b>32,471,374</b>	<b>19,457,223</b>	<b>18,929,630</b>	<b>14,908,915</b>	<b>11,812,689</b>	<b>9,433,607</b>	<b>16,811,089</b>	<b>96,691,567</b>
<b>USES OF FUNDS:</b>									
SIoux PARK RECREATION COMPLEX*	879,318	1,380,000							2,259,318
SIoux PARK RECREATION COMPLEX EXCESS		536,600							536,600
SOUTHWEST CONNECTOR	220,798								220,798
STORYBOOK ISLAND	187,984	75,000							262,984
CANYON LAKE	10,700								10,700
ECONOMIC DEVELOPMENT	1,300,000	500,000	750,000	750,000	1,000,000	1,000,000			5,300,000
VISITOR INFORMATION CENTER	337,112								337,112
CIVIC CENTER EXPANSION/ICE FACILITY	500,000	4,500,000							5,000,000
DAHL FINE ARTS CENTER		287,705	712,295	3,000,000					4,000,000
EXPOSITION PARK					2,000,000	2,000,000			4,000,000
CIVIC CENTER PARKING RAMP				1,000,000	1,500,000				2,500,000
LIBRARY EXPANSION									352,000
LITTLE LEAGUE LIGHTS		352,000							1,200,000
GOLF CLUBHOUSE	120,000	1,080,000							1,000,000
BOYS CLUB	300,000	700,000							5,000,000
HORACE MANN POOL	500,000	2,000,000	2,500,000						600,000
GIRLS SOFTBALL		600,000							75,000
BOXING	75,000								125,000
SKATEBOARD PARK		125,000							3,000,000
GYMS/COMMUNITY CENTER		3,000,000							3,000,000
YFS/GIRLS INC						3,000,000			3,000,000
<b>INFRASTRUCTURE DEVELOPMENT</b>		<b>2,700,000</b>							<b>2,700,000</b>
BONDING COSTS	349,766								349,766
DEBT SERVICE PAYMENT	4,831,118	4,841,420	4,502,997	4,840,464	4,845,050	4,846,491	4,843,660	4,840,765	38,391,965
<b>TOTAL USES:</b>	<b>9,611,796</b>	<b>22,677,725</b>	<b>8,465,292</b>	<b>12,090,464</b>	<b>11,345,050</b>	<b>10,846,491</b>	<b>4,843,660</b>	<b>4,840,765</b>	<b>84,721,243</b>
<b>BALANCE AVAILABLE (SOURCES LESS USES)</b>	<b>24,884,338</b>	<b>9,793,649</b>	<b>10,991,931</b>	<b>6,839,166</b>	<b>3,563,865</b>	<b>966,198</b>	<b>4,589,947</b>	<b>11,970,324</b>	<b>11,970,324</b>

\*Pool Construction - \$3,156,510

\*Tennis Court Construction - \$476,454

\*Soccer Fields - \$238,227

\*Parking - \$428,809

\*\*partial year

\*\*\*None, because funds in custody of trustee

\*\*\*\*Funds moved from 1998 to 1999 per discussion with Bjerke & Johnson