

~~PLANNING DEPARTMENT~~
PLANNING DEPARTMENT

300 Sixth Street, Rapid City, South Dakota 57701

URBAN DIVISION
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TRANSPORTATION PLANNING
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RURAL DIVISION
(605) 394-2186

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September 18, 1996

Laurie Schultz, P.E.
Department of Transportation
700 E Broadway Avenue
Pierre, SD 57501-2586

Re: POENH(73)PCEMS4678 - Rapid City Building Facade Restoration Enhancement Project

Dear Laurie:

The following funding clarification is provided with regard to the above project:

\$140,000.00	Funding to be utilized for facade restoration on Crouch Line Depot and Swander's Grocery properties
<u>\$5,000.00</u>	Funding to be utilized for Downtown Sign project
\$145,000.00	Total ISTE A funding available through DoT

Based on the total dollar volume of the Facade Restoration project, \$201,800.00, the DoT portion of the project will be allocated to the two structures as follows:

\$82,600.00	Crouch Line Depot at 59% of total
<u>\$57,400.00</u>	Swander's Grocery at 41% of total
\$140,000.00	Total funding for Facade Restoration

The property owners are funding the required match as well as the excess cost between the ISTE A grant and total project cost for a total investment by the property owners of \$61,800.00. The initial approval package for this project was forwarded to your office on September 18, 1996.

The Downtown Sign project will be funded on a 50 / 50 match with \$5,600.00 being provided from private donations. The bids for this project are being clarified and will be forward to your office at the earliest possible date for award.

If you require any additional information please contact me at 605-394-4120.

Sincerely,

Sharlene Mitchell
Administrative Assistant



EQUAL HOUSING
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CrouchLine ISTE A Facade Project

Crouch

CrouchLine Depot ISTE A Facade Project
Project # P OENH(73)PCEMS 4678

Contract Bid Price	\$ 119,000.00
Increase Change Order #1	\$ 6,229.00
Increase Change Order #2	\$ 4,895.00
Total Contract	\$ 130,124.00
ISTEA Funding	\$ 82,600.00
Property Owner Funding	\$ 47,524.00
Total Funding	\$ 130,124.00

Payment Source Distribution Breakdown

	Amount	ISTEA @ 66%	Balance Remaining	Property Owner @34%	Balance Remaining	Total Project Balance Remaining
Payment Request #1 / 11-27-96 (App 1)	\$ 19,500.00	\$ 12,870.00	\$ 82,600.00		\$ 47,524.00	\$ 130,124.00
Payment Request #2 / 2-25-97 (App 2)	\$ 32,700.00	\$ 21,582.00	\$ 69,730.00	\$ 6,630.00	\$ 40,894.00	\$ 110,624.00
Payment Request #3 (App 4)	\$ 24,988.70	\$ 16,492.54	\$ 48,148.00	\$ 11,118.00	\$ 29,776.00	\$ 77,924.00
Payment Request #4 / 4-29-97 (App 5)	\$ 7,200.00	\$ 4,752.00	\$ 31,655.46	\$ 8,496.16	\$ 21,279.84	\$ 52,935.30
Payment Request #5 / 5-31-97 (App 6)	\$ 36,200.00	\$ 23,892.00	\$ 26,903.46	\$ 2,448.00	\$ 18,831.84	\$ 45,735.30
Payment Request #6 / 6-26-97 (App 7)	\$ 9,535.30	\$ 3,011.46	\$ 3,011.46	\$ 12,308.00	\$ 6,523.84	\$ 9,535.30
Payment Request #7 / 8-20/98 (App 8)	\$ (687.00)		\$ (0.00)	\$ 6,523.84	\$ 0.00	\$ 0.00
			\$ (0.00)		\$ 0.00	\$ 687.00