

ORDINANCE # 4073

AN ORDINANCE TO ADOPT WITH AMENDMENTS THE CAMPAIGN FINANCE DISCLOSURE REQUIREMENTS OF SDCL CHAPTER 12-25 BY AMENDING SECTION 2.32.020 OF THE RAPID CITY MUNICIPAL CODE.

Whereas, the City of Rapid City has previously adopted the campaign finance disclosure requirements of SDCL Chapter 12-25 without amendments; and

Whereas, the City of Rapid City finds that it is in the public interests to insure that candidates and candidate's committees (political action committees or PACs) for municipal office regularly disclose both campaign contributions and campaign expenditures; and

Whereas, SDCL § 12-25-6.1 authorizes municipalities to adopt by ordinance the state's campaign finance disclosure requirements, with or without amendments; and

Whereas, all elective offices within the City of Rapid City have two year terms; and

Whereas, the City of Rapid City has determined that it is in the public interest to require an additional campaign finance report at the end of the year, regardless of whether or not a candidate was up for election during the year; and

WHEREAS, the City of Rapid City has determined that it is in the public interest to require an additional campaign finance report at the end of the year for candidate committees, even though the candidate or ballot issue was not up for election during the year; and

Whereas, the City of Rapid City finds that requiring the additional yearly report is an appropriate amendment to the state's campaign finance disclosure requirements.

NOW, THEREFORE, BE IT ORDAINED by the City of Rapid City that section 2.32.020 of the Rapid City Municipal Code is hereby amended to read as follows:

2.32.020 Filing requirements.

All financial reports of candidates, candidate committees and other committees pertaining to municipal elections must be filed with the city finance officer pursuant to the following schedule:

A. Statement of Financial Interest.

1. A statement of financial interest must be filed within fifteen days after filing nominating petitions.

2. Persons assuming office must file a statement setting forth additions and corrections, if any, within fifteen days after taking office.

B. Report of Receipts and Expenditures.

- 1. The preelection reports must be filed on the last Tuesday prior to any election.
- 2. The post election reports must be filed within sixty days following any election

C. In any year that a candidate for municipal office or a candidate committee for municipal candidate is not up for election and the candidate or candidate committee either raises money for campaign purposes or expends money for campaign purposes, the candidate or candidate committee shall file with the city finance officer a complete record of all such contributions or expenditures. The report required by this subsection shall be filed no later than January 15th of the following year.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer
(SEAL)

First Reading:
Second Reading:
Published:
Effective: