

FY 2015 HOUSING COMMUNITY DEVELOPMENT BLOCK GRANT RECOMMENDED ALLOCATIONS		
FUNDING SOURCES		Funds Available
ENTITLEMENT		\$ 467,496.00
PROGRAM INCOME		\$ 47,143.56
TOTAL FUNDS AVAILABLE		\$ 514,639.56
	FY 15 Allocated	SUBSIDY RECOMMENDATION
(Max 20% of Entitlement+PI)	MAX ALLOWED PROGRAM ADMINISTRATION	
PROGRAM ADMINISTRATION	\$ 82,464	\$ 91,892
HOUSING		
Black Hills Area Habitat for Humanity - Provide necessary infrastructure to complete 12 additional homes for low-income people, addressing the need in Rapid City for affordable owner occupied housing.	\$ 284,131	\$ 274,703.00
Hagg Development - Fund a large subdivision dedicated to multi-level income apartments, single family homes, town homes and tiny homes in 60-100 acre area which will annex into Rapid City.	\$ 467,496	\$ 120,721.56
PUBLIC FACILITIES AND IMPROVEMENTS		
Community Health of the Black Hills - Install security cameras at CHCBH's new facility at 350 Pine Street. Will assist 8590 people.	\$ 4,467	\$ 4,467.00
Cornerstone Rescue Mission - Renovation of the public restrooms in the basement and update the HVAC system for the emergency shelter. Serve 450 meals a day.	\$ 85,000	\$ 85,000.00
Lutheran Social Services - New Alternatives Program - Improve resident safety and facility efficiency in the apartments through installing 4 additional security cameras and replacing the aging, inefficient water heater.	\$ 20,320	\$ 20,320.00
TOTAL HOUSING & PUBLIC FACILITIES & IMPROVEMENTS:	\$ 861,414	\$ 505,211.56
	Balance Remaining	\$ 9,428.00

Added \$9,428

Subtracted \$9,428