

CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

COMMUNITY DEVELOPMENT DIVISION

Barbara Garcia, Manager 300 Sixth Street Rapid City, SD 57701 (605) 394-4181 Barbara.Garcia@rcgov.org

MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Community Development Manager

DATE: December 16, 2015

RE: City Council Approval of CDBG Contract with Hagg Development,

Inc.

The CDBG Contract with Hagg Development, Inc. has been updated on page 7, section I. Compensation and Method of Payment. Community Development made an error and did not add in the available amount of program delivery costs equaling \$18,108.00 that is available to all Subrecipient's that receive CDBG funds. The \$18,108.00 is not in addition to the allocated amount, it is part of the allocated amount.

The CDBG Contract has also been updated on page 4, section C. Level(s) of Performance & Accomplishment – Goals and Performance Measures.

The verbiage was changed from:

The major goal of the Subrecipient's efforts under this Agreement will be to provide infrastructure to a property; including engineering, survey and design, and grading and road construction for the construction of approximately 100 new apartment units, 75 single family homes, 50 town homes and 75 tiny homes for multi-level income families for rent or purchase, with at least 51% percent of the occupants having incomes at or below 80% of the HUD Area Median Income (AMI).

To:

The major goal of the Subrecipient's efforts under this Agreement will be to provide infrastructure to a property; including engineering, survey and design, and grading and road construction for the construction of affordable platted lots which may ultimately include up to 300 residential dwellings, with a contemplated mix of 100 new apartment units, 75 single family homes, 50 town homes and 75 tiny homes or any combination thereof for multi-level income families for rent or purchase, with at least 51% percent of the occupants having incomes at or below 80% of the HUD Area Median Income (AMI).

