PREPARED BY:

D BY: City's Attorney Office 300 Sixth Street Rapid City, SD 57701 (605) 394-4140

## AGREEMENT WAIVING RIGHT TO PROTEST (SDCL 9-43-85; 9-47-13; 9-48-18)

THIS AGREEMENT is made and entered into this \_\_\_\_\_\_ day of \_\_\_\_\_, 2015, by and for SSST, LLC, a South Dakota limited liability company, of P.O. Box 1940, Rapid City, South Dakota, 57709, and ZCO, INCORPORATED, a South Dakota corporation, of P.O. Box 1940, Rapid City, South Dakota, 57709, hereinafter called "Developers," and the City of Rapid City, a municipal corporation of the State of South Dakota, hereinafter called the "City."

WHEREAS, the Developers have submitted a proposed subdivision plat; and

WHEREAS, it is the intended purpose of the Developers to obtain final approval for this subdivision plat; and

WHEREAS, the City of Rapid City's subdivision regulations require installation of curb, gutter, sidewalk, street light conduit, sewer and water, which in this instance would require the Developers to install curb, gutter, sidewalk, street light conduit, sewer, and dual water mains in Elk Vale Road as it abuts Lots 1, 2 & 3 of Block 1; Lots 1, 2, 3, 4, 5, 6, 7, 8 & 9 of Block 2; Lots 1, 2, 3, & 4 of Block 3; Tract 1 of Block 3; all of Marlin Drive Commercial Park all located in Township 1 North, Range 8 East of the Black Hills Meridian, City of Rapid City, Pennington County, South Dakota; and

WHEREAS, it is the intent and purpose of both the Developers and the City to enter into an agreement whereby the Developers will consent to a future assessed project for the installation of curb, gutter, sidewalk, street light conduit, sewer, and dual water mains in Elk Vale Road as it abuts the above described property in exchange for the City not requiring immediate installation of the improvements as required by Rapid City's Subdivision Regulations.

NOW THEREFORE, in consideration of the mutual covenants and conditions contained herein, it is hereby agreed as follows:

- 1. This agreement pertains to, and includes those properties which are designated and identified as follows:
  - Lots 1, 2 & 3 of Block 1; Lots 1, 2, 3, 4, 5, 6, 7, 8 & 9 of Block 2; Lots 1, 2, 3, & 4 of Block 3; Tract 1 of Block 3; all of Marlin Drive Commercial Park all located in Township 1 North, Range 8 East of the Black Hills Meridian, City of Rapid City, Pennington County, South Dakota.
- 2. This agreement specifically references the installation of curb, gutter, sidewalk, street light conduit, sewer, and dual water mains in Elk Vale Road as it abuts the above described property.
- 3. The Developers acknowledges the City has the power to make assessments for local improvements on property adjoining or benefited thereby, to collect same in the manner provided by law, and to fix, determine and collect penalties for nonpayment of any special assessments. The Developers agree that if at any time in the future the City determines it is necessary or desirous to install curb, gutter, sidewalk, street light conduit, sewer, and dual water mains in Elk Vale Road as it abuts the above described property through an assessed project, the Developers or its heirs, assigns, or successors in interest, waive any right to object to such an assessed project as allowed under state law in consideration for the final approval of the subdivision plat without the immediate installation of curb, gutter, sidewalk, street light conduit, sewer, and dual water mains. It is understood by the Developers that the City of Rapid City's primary consideration for granting approval of the subdivision plat on the herein described property and its forbearance from requiring Developers to immediately install curb, gutter, sidewalk, street light conduit, sewer, and dual water mains is the Developers' covenant and promise to waive any right to object to the assessed project and its consent to the assessed project.
- 4. Developers further covenant and agree for themselves, their heirs, assigns, and successors in interest, that should they or any of their heirs, assigns, or successors in interest fail to abide by each and every covenant herein contained, the immediate installation of curb, gutter, sidewalk, street light conduit, sewer, and dual water mains in Elk Vale Road as it abuts the above described property will be required within 90 days of the objection in order to comply with the City of Rapid City's subdivision regulations. Should the weather prevent immediate installation of these subdivision improvements, the City Council may accept a surety bond in an amount equal to the estimated cost of installation of the improvements, whereby the improvements will be made and utilities installed without cost to the City in the event of default of the Developers.
- 5. All of the terms and conditions herein set forth shall extend to and be binding upon the heirs, assigns, or successors in interest of the Developers, and be considered as a covenant running with the above-described property. Furthermore, it is agreed that, in accepting title to the above-described property any grantee, heir, assign, or successor in interest to the undersigned

expressly agrees to be bound by the terms of this agreement recorded with the Pennington County Register of Deeds' Office pursuant to the provisions of South Dakota statutes.

- 6. The City may undertake any legal or equitable action available to enforce the provisions of this agreement in addition to any remedy provided herein. In the event the City is required to undertake any action to enforce the terms of this agreement or its subdivision regulations in connection with this agreement, the undersigned, heirs, assigns or successors in interest agree the City may recover from the owner of said property its reasonable expenses, including attorney's fees incurred with respect to such action.
- 7. If any section(s), or provision of this application is declared invalid for any reason whatsoever by any competent court, such invalidity shall not affect any other section(s) or provision of this application if they can be given effect without the invalid section(s) or provisions.
- 8. This agreement shall be construed according to the laws of the State of South Dakota. No modification or amendment to this agreement shall be valid, unless evidenced by a writing signed by the parties hereto.
- 9. Developers warrant that each has the power to enter into this agreement and the officers signing for it each have full power and authority to do so.

DATED this	day of	, 2015.	
		CITY OF RAPID CITY	
ATTEST:		Steve Allender, Mayor	
Finance Officer		<u></u>	
(SEAL)			

State of South Dakota	) ss.	
County of Pennington	)	
personally appeared Steventhe Mayor and Finance Cand that they, as such Materian Agreement Winame of the City of Rapid	ve Allender and F Officer, respective ayor and Finance aiving Right to P id City by themse	, 2015, before me, the undersigned officer, Pauline Sumption, who acknowledged themselves to be ely, of the City of Rapid City, a municipal corporation, Officer, being authorized so to do, executed the rotest for the purposes therein contained by signing the elves as Mayor and Finance Officer.
My Commission Expires	s:	Notary Public, South Dakota
(SEAL)		SSST, LLC
		By:
State of South Dakota	) ss.	
County of Pennington	)	
personally appeared of such	SSST, LLC, a So , being author for the purposes	, 2015, before me, the undersigned officer , who acknowledged himself to be the outh Dakota limited liability company, and that he, as ized so to do, executed the foregoing Agreement therein contained by signing the name of SSST, LLC
IN WITNESS WH	EREOF, I hereun	nto set my hand and official seal.
My Commission Expires		tary Public, South Dakota
(SEAL)		

## ZCO, INCORPORATED

		Ву:
		Its:
State of South Dakota	)	
	SS.	
County of Pennington	)	
On this the	_ day of	, 2015, before me, the undersigned officer , who acknowledged himself to be the
personally appeared		, who acknowledged himself to be the
0	f ZCO, INCOI	RPORATED, a South Dakota corporation, and that he, as
such	, being au	thorized so to do, executed the foregoing Agreement
		oses therein contained by signing the name of ZCO,
INCORPORATED by	himself as	
IN WITNESS W	HEREOF, I he	reunto set my hand and official seal.
		Notary Public, South Dakota
My Commission Expir	es:	
(SEAL)		