

Budget for "Dakota Fields – Dreams to Reality

Dakota Commons (concession stand and gazebos) and maintenance building; sponsor signage and donor board; scoreboards; bleachers; and consulting/miscellaneous expenses	\$1,410,754
Lights – 8 fields (est. includes US Soccer Foundation grant of \$50K)	<u>\$1,100,000</u>
	\$2,510,754
City of Rapid City Phase I and Phase II (12 field complex with 600 stall parking)	<u>\$4,400,000</u>
<b>Total Project Cost (w/8 fields)</b>	<b>\$6,910,754</b>

**Total Cash Pledged To-Date - \$1,957,500 as of Nov. 24, 2015 (receivable over 5 years - does not include "in-kind" donations which total another \$205,066)**

Request for additional City funds for ½ cost of lights for 8 fields: \$550,000 (\$400,000 in new funds and \$150,000 est. to be available from City project contingency)

Request to borrow from City for ½ cost of lights for 8 fields: \$550,000 (**repayable from pledges**)

Request to borrow additional from City for sponsor signage: \$250,000 (**repayable from pledges**)