

2016 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2015 Annualized Premium	2016 OneBeacon/Chubb Premium	2016 Travelers/Chubb Premium	2016 Travelers Premium	2016 MunichRe/Chubb Premium
Property Blanket (1)(2)	\$ 411,498,087	\$ 50,000	\$ 444,797	\$ 429,061	\$ 429,061	\$ 388,598	\$ 429,061
Journey Museum (2)	\$ 20,600,000	\$ 10,000	\$ 22,858	\$ 21,479	\$ 21,479	\$ 18,974	\$ 21,479
City/School Admin (2)	\$ 9,540,713	\$ 5,000	\$ 7,761	\$ 9,978	\$ 9,978	\$ 6,442	\$ 9,978
Story Book Island (2)	\$ 2,055,880	\$ 5,000	\$ 2,281	\$ 2,144	\$ 2,144	\$ 1,893	\$ 2,144
Electronic Data Processing Equipment & Media (2)	\$ 2,000,000	\$ 1,000	\$ 2,219	\$ 2,085	\$ 2,085	\$ 1,800	\$ 2,085
Fine Arts (2)	\$ 3,354,410	\$ 1,000	Included	Included	Included	Included	Included
Signs (2)	\$ 500,000	\$ 1,000	Included	Included	Included	Included	Included
Miscellaneous Property (2)	\$ 650,000	\$ 1,000	Included	Included	Included	Included	Included
Business Interruption & Extra Expense	\$ 2,000,000	24 Hours	\$ 2,219	\$ 2,085	\$ 2,085	\$ 1,800	\$ 2,085
Boiler & Machinery	Included	\$ 5,000	Included	Included	Included	Included	Included
* Property losses subject to a maximum loss limit of:	\$ 400,000,000						
Flood (All zones except A & Undetermined zones)	\$ 10,000,000	\$ 100,000/250,000	Included	Included	Included	Included	Included
Flood - (All locations excluded above)	\$ 1,000,000	\$ 500,000	Included	Included	Included	Included	Included
Earthquake	\$ 10,000,000	\$ 50,000	Included	Included	Included	Included	Included
Contractors Equipment (3)	\$ 9,271,580	\$ 5,000	\$ 8,755	\$ 9,364	\$ 9,364	\$ 8,700	\$ 9,364
Money & Securities - Inside	\$ 1,000,000	\$ 10,000	\$ 4,092	\$ 4,092	\$ 4,092	\$ 4,092	\$ 4,092
Money & Securities - Outside	\$ 250,000	\$ 5,000	Included	Included	Included	Included	Included
General Liability	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 148,647	\$ 108,492	\$ 105,046	\$ 105,046	\$ 181,823
Premises Damage	\$ 1,000,000	\$ 75,000/400,000	Included	Included	Included	Included	Included
Failure to Supply	\$ 300,000	\$ 75,000/400,000	Included	Included	Included	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included	Included	Included	Included
Liquor Liability	Included	\$ 75,000/400,000	Included	Included	Included	Included	Included
Health Care Professional	Included	\$ 75,000/400,000	Included	Included	Included	Included	Included
Employee Benefit Liability	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 1,632	\$ 1,356	\$ 154	\$ 154	\$ 1,744
Public Entity Management Liability	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 30,330	\$ 13,411	\$ 40,051	\$ 40,051	\$ 323,393
Cyber Liability	Included	\$ 75,000/400,000	Included	Included	\$ 21,944	\$ 21,944	No Coverage
Employment Practice Liability	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 82,153	\$ 67,791	\$ 60,002	\$ 60,002	Included
Law Enforcement Liability	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 126,978	\$ 93,167	\$ 75,308	\$ 75,308	\$ 44,975
Auto							
Liability	\$ 1,000,000	\$ 75,000/150,000	\$ 161,546	\$ 151,894	\$ 120,649	\$ 120,649	\$ 142,710
UM/UIM	\$ 300,000/300,000	\$ 75,000/150,000	Included	Included	Included	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 39,045	\$ 40,700	\$ 32,956	\$ 32,956	\$ 176,782
Collision		\$ 10,000/50,000	Included	Included	Included	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	Included
Umbrella Excess Liability (4)	\$ 4,000,000/4,000,000	\$ -	\$ 75,284	\$ 57,336	\$ 53,095	\$ 53,095	N/A
Airport Liability	\$ 100,000,000	NIL	\$ 28,350	\$ 31,000	\$ 31,000	\$ 31,000	\$ 31,000
Excess Workers Compensation	Stat/Agg	\$ 900,000	\$ 414,530	\$ 433,615	\$ 433,615	\$ 433,615	\$ 433,615
		TOTAL	\$ 1,604,477	\$ 1,480,050	\$ 1,455,108	\$ 1,407,119	\$ 1,816,330

The 2016 Proposal for the City of Rapid City contemplates the below:

(1) Property limits include an increase of \$13,189,270 over the 2015 renewal limit.

(2 - Chubb) Wind & Hail deductible is 1/2 of a % (with a \$50,000 minimum) applies per building/item and is subject to a \$500,000 loss aggregate (not a change from prior year).

(2 - Travelers) Wind & Hail deductible is 1% (with a \$100,000 minimum) applies per building/item and is not subject to any loss aggregate (would be a change from prior year).

(3) Scheduled Equipment limit includes an increase of \$583,192 over the 2015 renewal limit.