

RAPID TRANSIT BUS ADDITION

ITEM	ITEM COST	FED SHARE	CITY SHARE
Design	\$ 98,950	\$ -	\$ 98,950
Printing, testing, misc	\$ 15,000	\$ 12,000	\$ 3,000
Construction - Base Bid (8 bus)	\$ 954,900	\$ 763,920	\$ 190,980
Construction - Alt 1 (10 bus)	\$ 78,700	\$ 62,960	\$ 15,740
Construction - Alt 2 (12 bus)	\$ 153,700	\$ 122,960	\$ 30,740
Contingency - 5%	\$ 55,000	\$ 44,000	\$ 11,000
TOTAL: BASE BID + Alt 2	\$ 1,277,550	\$ 942,880	\$ 334,670
Current Funding			\$ 200,000
Additional Funding required:			\$ 134,670

Recommendation: Approve \$135,000 from 2015 CIP Contingency