

**ELLSWORTH TASK FORCE**

FINANCIAL STATEMENTS AND  
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT  
FEBRUARY 28, 2015



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**Ketel Thorstenson, LLP**  
Certified Public Accountants/Business & Personal Consultants

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**TABLE OF CONTENTS**

	<u>PAGE</u>
Independent Accountant's Compilation Report . . . . .	1
<i>Financial Statement:</i>	
Statements of Cash Receipts and Disbursements and Cash Balances . . . . .	2



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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Matt McGarth – Executive Director  
Ellsworth Task Force  
Rapid City, South Dakota

We have compiled the accompanying statements of cash receipts and disbursements and cash balances - cash basis of **ELLSWORTH TASK FORCE** (the Organization) as of and for the year ended February 28, 2015. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During our compilation, we did become aware of a certain departure from the cash basis of accounting that is described in the following paragraph.

Management has elected to omit substantially all of the disclosures and the statement of equity ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures and the statement of equity were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in black ink that reads "Ketel Thorstenson, LLP".

KETEL THORSTENSON, LLP  
Certified Public Accountants

April 23, 2015

**ELLSWORTH TASK FORCE**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS AND CASH BALANCES  
FOR THE YEAR ENDED FEBRUARY 28, 2015**

(See Independent Accountant's Compilation Report)

	<u>2015</u>
<b>Cash Receipts:</b>	
City Contributions	\$ 68,750
County Contributions	25,000
Private Contributions	5,000
Interest Income	106
<b>Total Cash Receipts</b>	<b>98,856</b>
<b>Cash Disbursements:</b>	
Payroll	40,000
Travel	19,339
Annual Award Funds	4,000
Promotions	7,000
Dues and Subscriptions	1,730
Meetings and Registration	1,650
Professional Fees	473
<b>Total Cash Disbursements</b>	<b>74,192</b>
<b>Cash Receipts Over Disbursements</b>	<b>24,664</b>
Cash -- Beginning of Year	186,520
<b>Cash -- End of Year</b>	<b>\$ 211,184</b>
<b>Accounted for as follows:</b>	
Checking Balance at Wells Fargo Bank	<b>\$ 211,184</b>

