

**INVESTMENT COMMITTEE POLICY AND PROCEDURE
RECOMMENDED CHANGES FOR CDBG AND COMMUNITY INVESTMENT FUNDS**

- I. Setting priorities for spending allocations for CDBG and Community Investment (CI) Funds
 - a. Use the CDBG Highest Priority 2015 Focus List for funding CDBG allocations. (*see attached*)
 - b. Community Investment Human Services Funds should be based on, but not limited to the CDBG Highest Priority 2015 Focus list.

- II. Reviewing applications for CDBG and the Community Investment Funds
 - a. Applications should be reviewed together for better leveraging of funds.
 - b. One application should be used for both funding sources, utilizing check blocks to indicate which (or both) funding source they are applying for.
 - c. Advertise CI funds offerings using same Citizen Participation guidelines as CDBG.
 - d. Split the annual CI funds total allocation 50%-50% between the Allied Arts Fund and Human Services Fund.
 - e. Require all General Funds (Allied Arts and Human Services) recipients to submit accomplishment reports that capture specific data regarding:
 - i. what funds were spent on;
 - ii. how many people were assisted; and
 - iii. demographics of persons benefitting from program/services.

- III. Evaluation Process
 - a. Continue using the informal process that weighs heavily on performance evaluation and targeting needs on the Highest Priority Needs List. (*see attached*)

- IV. Senior Centers Funding Allocations
 - a. Move the Senior Centers allocation to the General Fund as a line item (this would be additional funds cost of approximately \$35,500 an same rate as 2015 funded - \$14,500 Canyon Lake Senior Center; \$21,000 Minneluzahan Senior Center)
 - b. Continue funding Community Investment General Fund Allocations at \$204,000(regular annual determined amount) with Human Services to remain at current levels (do not reduce amount by what the Senior Centers were getting).