

City of Rapid City
 Long-term Debt
 December 31, 2014

	Unadjusted Balance 12/31/13	Additions	Payments/ Retirements	Unadjusted Balance 12/31/2014	Due in One Year	Due After One Year
Governmental Activities						
Sales Tax Refunding Bonds - 2013	22,055,000	-	(885,000)	21,170,000	915,000	20,255,000
Sales Tax Revenue Bonds - 2007	4,120,000	-	(4,120,000)	-	-	-
Unamortized Bond Premiums - 2013	838,649	-	(44,139)	794,509	44,139	750,370
Unamortized Bond Premiums - 2007	25,464	-	(25,464)	-	-	-
2014 Wells Fargo -- Dump Truck/Sweeper	-	371,814	-	371,814	68,902	302,912
2014 WF Bucket Truck Lease	-	135,191	(28,930)	106,261	25,211	81,050
2014 Software Package Loan	-	491,332	(26,352)	465,150	315,946	149,204
Evidence Lab/Parking Ramp	4,678,118	-	(97,741)	4,580,377	101,759	4,478,618
2013 Wells Fargo -- Plows/Sweepes	243,926	-	(58,444)	185,482	60,104	125,378
2013 Wells Fargo -- Sweepes	329,256	-	(79,220)	250,036	81,248	168,789
2008 Aerial Firetruck Lease	174,710	-	(115,221)	59,489	59,489	-
2010 Wells Fargo -- Fire Engine	190,636	-	(190,636)	-	-	-
TID 29	76,223	-	-	76,223	-	76,223
TID 38	1,266,802	-	(352,110)	914,692	436,051	478,641
TID 39	362,585	-	(9,814)	352,771	9,814	342,957
TID 40	418,701	-	(46,438)	372,263	52,498	319,765
TID 44	607,120	-	(607,120)	-	-	-
TID 47	4,291,963	-	(83,228)	4,208,735	1,276,080	2,932,655
TID 50	4,685,429	75,236	-	4,760,665	939,687	3,820,978
TID 52	392,612	-	(6,364)	386,248	6,364	379,883
TID 53	171,819	-	(93,606)	78,213	78,213	-
TID 54	1,624,156	-	(288,466)	1,335,690	271,176	1,064,514
TID 56	8,994,681	978,821	(406,394)	9,567,108	601,622	8,965,486
TID 63	252,546	-	(167,018)	85,528	85,528	-
TID 65	5,939,038	205,921	-	6,144,959	286,320	5,858,639
TID 68	469,003	-	(28,455)	440,548	38,969	401,578
TID 69	2,462,617	-	(92,338)	2,370,279	226,945	2,143,334
Compensated Absences	1,941,014	-	-	1,941,014	90,000	1,851,014
Other Post Employment Benefit Liabilities	2,185,147	-	-	2,185,147	800,000	1,385,147
Total Governmental Activities	<u>68,797,215</u>	<u>2,258,315</u>	<u>(7,852,499)</u>	<u>63,203,202</u>	<u>6,871,067</u>	<u>56,332,135</u>
Business Type Activities:						
Loan 6 - State Revolving Fund	4,692,418	-	(199,795)	4,492,623	205,856	4,286,767
Drinking Water Loan 2 - State Revolving Fund	4,400,463	1,151,342	(187,364)	5,364,441	245,804	5,118,637
Parking Revenue Bonds - 2008	2,110,000	-	(90,000.00)	2,020,000	95,000	1,925,000
Water Revenue Bonds - 2009	45,100,000	-	-	45,100,000	-	45,100,000
Certificate of Participation (AMT) - 2004	155,000	-	(155,000.00)	-	-	-
Airport CFC Bonds (2010B)	3,840,000	-	(135,000.00)	3,705,000	140,000	3,565,000
Airport PFC Bonds (2011A)	11,130,000	-	(280,000.00)	10,850,000	290,000	10,560,000
Waste Water Refunding Bonds (2011 B&C)	8,690,000	-	(785,000.00)	7,905,000	800,000	7,105,000
Gross Receipts Bonds - 2008	4,500,000	-	(4,500,000.00)	-	-	-
Gross Receipts Bonds - 2014	-	4,190,000	(35,000.00)	4,155,000	240,000	3,915,000
Unamortized costs	(644,967)	(285,294)	20,013.36	(910,248)	(15,000)	(895,248)
Pioneer Bank - Meadowbrook Impr (2010)	66,900	-	(18,505.81)	48,394	48,394	-
Ambulance Lease (2014)	-	460,000	(29,068.13)	430,932	118,499	312,433
Civic Center Lease (2010)	51,073	-	(51,073.46)	-	-	-
Garbage Trucks (2009)	957,011	-	(307,395.21)	649,616	318,861	330,755
Accrued Landfill Closure	1,875,000	-	-	1,875,000	-	1,875,000
Compensated Absences - Water Fund	186,877	-	-	186,877	15,000	171,877
Compensated Absences - Waste Water Fund	97,878	-	-	97,878	5,000	92,878
Compensated Absences - Solid Waste	48,776	-	-	48,776	6,500	42,276
Compensated Absences - Airport Fund	89,676	-	-	89,676	5,000	84,676
Compensated Absences - Civic Center Fund	185,563	-	-	185,563	10,000	175,563
Compensated Absences - Non-Major Ent.	270,053	-	-	270,053	10,000	260,053
Other Post Employment Benefit Liabilities	986,002	-	-	986,002.00	360,989	625,013
Total Business Type Activities	<u>88,787,723</u>	<u>5,516,048</u>	<u>(6,753,187)</u>	<u>87,550,584</u>	<u>2,899,904</u>	<u>84,650,680</u>
Total Debt/LT Liabilities	<u>157,584,938</u>	<u>7,774,363</u>	<u>(14,605,686)</u>	<u>150,753,785</u>	<u>9,770,970</u>	<u>140,982,814</u>

**CITY OF RAPID CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2014**

	General Fund	Vision Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:						
101 Cash and Cash Equivalents	\$ 7,066,340	\$ 3,896,395	\$ 18,272,476	\$ 82,561	\$ 2,903,546	\$ 32,221,318
102 Restricted Cash	-	-	-	-	110,173	110,173
106 Cash with Fiscal Agent, Restricted	-	2,071,504	-	19,133,681	-	21,205,185
151 Investments	7,648,877	7,915,196	6,373,472	4,465,290	46,921	26,449,756
110 Property Taxes Receivable--Delinquent	238,660	-	-	-	251,043	489,703
110 Sales Tax Receivable	2,601,039	1,300,519	1,300,519	452,355	-	5,654,432
115 Accounts Receivable, Net	20,105	-	-	-	81,723	101,828
121 Special Assessments Receivable--Current	14,277	-	-	-	624	14,901
122 Special Assessments Receivable--Delinquent	63,044	-	-	-	-	63,044
123 Special Assessments Receivable--Deferred	96,490	-	-	-	8,559	105,049
128 Notes Receivable	58,908	-	1,172,844	-	-	1,231,752
131 Due from Other Funds	32,017	-	18,359	405,390	-	455,766
133 Advance to Other Funds	4,907,138	-	289,328	2,582,596	-	7,779,062
132 Due from Other Governments	2,239,631	-	-	-	5,032	2,244,663
135 Interest Receivable	55,363	6,518	226,579	12,280	1,558	302,298
144 Inventory	451,321	-	-	-	-	451,321
TOTAL ASSETS:	25,493,210	15,190,132	27,653,577	27,134,153	3,409,179	98,880,251
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:						
Liabilities:						
201 Claims Payable	869,741	80,571	147,596	-	20,855	1,118,763
216 Wages Payable	795,825	-	-	-	9,204	805,029
208 Due to Other Funds	-	-	-	-	646,962	646,962
209 Advance from Other Funds	-	-	-	4,100,000	3,849,307	7,949,307
Total Liabilities	1,665,566	80,571	147,596	4,100,000	4,526,329	10,520,062
Deferred Inflows of Resources:						
245 Unavailable Revenue -- Property Taxes	62,592	-	-	-	25,902	88,494
246 Unavailable Revenue -- Special Assessments	163,799	-	-	-	6,968	170,767
Total Deferred Inflows of Resources:	226,391	-	-	-	32,870	259,261
Fund Balances:						
263 Nonspendable						
263.01 Inventory	451,321	-	-	-	-	451,321
263.04 Advances	4,907,138	-	289,328	2,582,596	-	7,779,062
263.05 Notes Receivables	58,908	-	1,172,844	-	-	1,231,752
263.51 Perpetual Care Cemetery	-	-	-	-	50,000	50,000
264 Restricted						
264.01 Debt Service	295,463	-	651,282	1,565,935	2,567,714	5,080,394
264.02 Capital Projects	-	-	-	15,430,499	-	15,430,499
264.03 Cemetery Perpetual Care	-	-	-	-	23,015	23,015
264.05 Library	-	-	-	-	38,515	38,515
264.09 Business Improvement District	-	-	-	-	408,800	408,800
264.97 Grant	-	-	-	-	53,545	53,545
265 Committed						
265.02 Capital Replacements	-	-	-	3,455,123	-	3,455,123
265.04 Vision Fund	-	15,109,561	-	-	-	15,109,561
265.04 Consolidated Construction Sales Tax	-	-	25,392,527	-	-	25,392,527
265.99 Erosion/Sediment Control	-	-	-	-	37,080	37,080
266 Assigned						
266.01 Assigned for Next Year's Appropriation	2,488,256	-	-	-	-	2,488,256
267 Unassigned	15,400,167	-	-	-	(4,328,688)	11,071,479
Total Fund Balances	23,601,253	15,109,561	27,505,981	23,034,153	(1,150,020)	88,100,928
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 25,493,210	\$ 15,190,132	\$ 27,653,577	\$ 27,134,153	\$ 3,409,179	\$ 98,880,251

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	General Fund	Vision Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
Revenues:						
310 Taxes:						
311 General Property Taxes	\$ 14,900,832	\$ -	\$ -	\$ -	\$ 6,545,041	\$ 21,445,873
313 General Sales and Use Taxes	23,956,560	11,950,438	11,950,438	4,156,708	-	52,014,144
314 Gross Receipts Business Taxes	627,491	-	-	-	1,550,830	2,178,321
320 Licenses and Permits	2,143,213	-	-	-	-	2,143,213
330 Intergovernmental Revenue:						
331 Federal Grants	5,284,770	-	66,038	-	330,504	5,681,312
334 State Grants	394,542	-	-	-	-	394,542
335 State Shared Revenue:						
335.01 Bank Franchise Tax	136,866	-	-	-	-	136,866
335.03 Liquor Tax Reversion	412,110	-	-	-	-	412,110
335.04 Motor Vehicle Licenses (5%)	54,628	-	-	-	-	54,628
335.06 Fire Insurance Reversion	200,198	-	-	-	-	200,198
335.08 Local Government Highway and Bridge Fund	767,924	-	-	-	-	767,924
338 County Shared Revenue:						
338.01 County Road Tax (25%)	429,908	-	-	-	-	429,908
340 Charges for Goods and Services:						
341 General Government	93,498	-	-	-	-	93,498
342 Public Safety	1,033,790	-	-	-	-	1,033,790
343 Public Works	93,367	-	35,170	-	-	128,537
345 Health & Welfare	409,103	-	-	-	-	409,103
346 Culture and Recreation	1,754,885	-	-	-	-	1,754,885
348 Cemetery	-	-	-	-	10,254	10,254
349 Conservation & Development	-	-	-	-	126,962	126,962
350 Fines and Forfeits:						
351 Court Fines and Costs	10,599	-	-	-	-	10,599
354 Library	-	-	-	-	95,343	95,343
360 Miscellaneous Revenue:						
361 Interest Earnings	490,635	319,684	421,794	476,383	26,092	1,734,588
362 Rentals	148,917	-	-	-	-	148,917
363 Special Assessments	-	-	-	-	171,315	171,315
367 Contributions and Donations	-	-	-	-	32,301	32,301
369 Other	35,590	1,002	60	76,616	-	113,268
Total Revenue	53,379,426	12,271,124	12,473,500	4,709,707	8,888,642	91,722,399
Expenditures:						
410 General Government:						
412 Executive-Mayor & Council	630,814	-	-	-	-	630,814
414 Financial - COMPASS	131,925	-	-	-	-	131,925
414 Financial - Community Resources	1,001,889	-	535,112	-	-	1,537,001
414 Financial - Finance	754,412	-	-	-	-	754,412
414 Financial - Attorney	134,063	-	-	-	-	134,063
419 Other - Government Buildings	802,703	-	83,920	-	-	886,623
420 Public Safety:						
421 Police	12,671,282	-	-	-	-	12,671,282
422 Fire	10,169,851	-	-	-	-	10,169,851
429 Other Protection-Code Enforcement	191,376	-	-	-	-	191,376
429 Other Protection-ACE	1,462,081	-	-	-	-	1,462,081
429 Other Protection-Re-entry Program	3,375	-	-	-	-	3,375
429 Other Protection-Emergency Mgt	118,690	-	-	-	-	118,690

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	General Fund	Vision Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
430 Public Works:						
431 Highways and Streets	5,978,866	-	-	-	-	5,978,866
431.1 Administration	600,524	276,924	1,325,100	-	-	2,202,548
440 Health and Welfare:						
441 Health	482,226	-	-	-	-	482,226
444 Humane Society	250,486	-	-	-	-	250,486
449 Other - Public Transit	1,969,910	-	-	-	-	1,969,910
449 Other - Air Quality	57,529	-	-	-	-	57,529
450 Culture and Recreation:						
451 Recreation	344,414	-	-	-	-	344,414
451 Swimming Pools	1,446,624	-	-	-	-	1,446,624
451 Ice Arena	593,436	-	-	-	-	593,436
452 Parks	2,572,949	-	-	-	-	2,572,949
455 Libraries	2,867,327	-	-	-	104,137	2,971,464
457 Historical Preservation	20,564	-	-	-	-	20,564
459 Other - Parks & Rec Administration	616,389	-	-	-	-	616,389
459 Other - Retired Senior (RSVP)	-	-	-	-	106,617	106,617
459 Other - Cemetery	-	-	-	-	135	135
459 Other - Subsidies	204,000	-	-	-	-	204,000
460 Conservation and Development:						
465 Economic Development	372,910	100,000	-	-	-	472,910
465 Community Development	48,438	-	-	-	450,042	498,480
465 Transportation Planning	671,397	-	-	-	-	671,397
465 GIS Information System	141,161	-	-	-	-	141,161
470 Debt Service	274,572	4,172,160	636,330	1,573,170	5,267,928	11,924,160
485 Capital Outlay	2,401,274	8,149,918	9,364,240	-	1,030,727	20,946,159
490 Miscellaneous:						
492 Other Expenditures	126,173	-	65,410	3,500	1,502,750	1,697,833
Total Expenditures	<u>50,113,630</u>	<u>12,699,002</u>	<u>12,010,112</u>	<u>1,576,670</u>	<u>8,462,336</u>	<u>84,861,750</u>
Excess of Revenue Over (Under) Expenditures	3,265,796	(427,878)	463,388	3,133,037	426,306	6,860,649
Other Financing Sources (Uses):						
391.01 Transfers In	471,650	-	6,491,449	2,388,420	-	9,351,519
511 Transfers Out	(1,500,000)	(340,000)	(300,000)	(8,800,000)	(508,138)	(11,448,138)
391.20 Long-term Debt Issued	-	-	491,332	-	1,259,978	1,751,310
391.27 Capital Leases	507,005	-	-	-	-	507,005
391.03 Sale of Municipal Property	30,116	-	510	-	-	30,626
Total Other Financing Sources (Uses)	<u>(491,229)</u>	<u>(340,000)</u>	<u>6,683,291</u>	<u>(6,411,580)</u>	<u>751,840</u>	<u>192,322</u>
Net Change in Fund Balances	2,774,567	(767,878)	7,146,679	(3,278,543)	1,178,146	7,052,971
Fund Balance - Beginning	20,826,686	15,877,439	20,359,302	26,312,696	(2,328,166)	81,047,957
FUND BALANCE- ENDING	<u>\$ 23,601,253</u>	<u>\$ 15,109,561</u>	<u>\$ 27,505,981</u>	<u>\$ 23,034,153</u>	<u>\$ (1,150,020)</u>	<u>\$ 88,100,928</u>

**CITY OF RAPID CITY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2014**

	<i>Enterprise Funds</i>						Totals	Internal Service Funds
	Water Fund	Wastewater Fund	Solid Waste Disposal Fund	Airport Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds		
ASSETS:								
Current Assets:								
101 Cash and Cash Equivalents	\$ 7,666,703	\$ 5,158,926	\$ 45,128	\$ 4,845,768	\$ 2,561,154	\$ 5,287,630	\$ 25,565,309	\$ 9,297,991
106 Cash with Fiscal Agent, Restricted	7,530,359	1,152,479	-	1,501,143	-	255,333	10,439,314	-
107 Restricted Cash	-	-	1,875,000	-	-	-	1,875,000	-
151 Investments	1,960,767	3,807,995	6,547,895	-	97,898	371,651	12,786,206	1,340,883
115 Accounts Receivable	511,621	680,440	716,708	860,709	137,694	7,594,491	10,501,663	545,572
116 Estimated Uncollectable Accounts Receivable	(56,000)	(100,000)	(100,000)	(55,500)	-	(4,248,735)	(4,560,235)	-
117 Unbilled Accounts Receivable	563,008	497,918	154,748	-	-	37,725	1,253,399	-
110 Sales Tax Receivable	-	-	29,699	-	-	366,667	459,797	-
131 Due from Other Funds	202,046	-	-	-	199,252	-	401,298	-
132 Due from Other Government	10,271	6,488	-	479,437	7,519	54,703	558,418	-
135 Interest Receivable	10,450	6,354	5,804	3,880	1,259	2,364	30,111	5,422
142 Inventory of Stores Purchased for Resale	57,680	21,960	-	-	132,111	12,323	224,074	-
Total Current Assets	18,456,905	11,232,560	9,274,982	7,635,437	3,503,554	9,430,916	59,534,354	11,189,868
Noncurrent Assets:								
133 Advance to Other Funds	170,244.00	-	-	-	-	-	170,244	-
157 Unamortized Discount	617,742.00	-	-	9,614	274,595	8,297	910,248	-
Capital Assets:								
160 Land	6,020,535	948,260	2,499,851	1,084,000	1,091,682	4,663,245	16,307,573	-
162 Buildings	12,247,828	24,814,545	13,361,839	41,259,762	61,134,223	8,446,229	161,264,426	-
164 Improvements Other than Bldg	137,893,137	80,617,545	6,735,386	65,169,027	9,067,589	38,959,019	338,441,703	-
164 Furniture & Equipment	592,032	643,304	1,691,072	934,578	3,549,887	1,015,749	8,426,622	-
166 Machinery and Equipment	901,817	1,759,597	3,759,194	5,411,762	437,096	4,980,702	17,250,168	-
168 Construction Work in Progress	42,048,548	12,617,795	6,140,154	3,507,848	4,903	6,888,862	71,208,110	-
Less: Accumulated Depreciation	(48,008,590)	(32,544,281)	(11,260,099)	(43,156,606)	(28,158,528)	(16,586,478)	(179,714,582)	-
Total Noncurrent Assets	152,483,293	88,856,763	22,927,397	74,219,985	47,401,447	48,375,625	434,264,512	-
TOTAL ASSETS	\$ 170,940,198	\$ 100,089,325	\$ 32,202,379	\$ 81,855,422	\$ 50,905,001	\$ 57,806,541	\$ 493,798,866	\$ 11,189,868
LIABILITIES:								
Current Liabilities:								
202 Accounts Payable	\$ 380,593	\$ 335,607	\$ 237,441	\$ 105,774	\$ 114,088	\$ 75,150	\$ 1,248,653	\$ 2,063,068
208 Due to Other Funds	-	-	-	-	-	210,101	210,101	-
215 Accrued Interest Payable	228,560	52,473	-	70,364	47,531	4,504	403,432	-
220 Customer Deposits	865,375	-	-	-	-	-	865,375	-
2xx Wages Payable	96,156	71,996	-	72,289	229,356	79,527	549,324	4,515
226 OPEB Current Obligations	55,278	40,827	37,218	44,927	96,816	95,923	360,989	-
226 Bonds Payable Current	245,804	1,005,856	-	430,000	240,000	83,000	2,016,660	-
226 Capital Lease Payable Current	-	-	-	-	-	485,754	485,754	-
230 Compensated Absences Payable -- Current	15,000	5,000	6,500	5,000	10,000	10,000	51,500	-
Total Current Liabilities	1,886,766	1,511,759	281,159	728,354	737,791	1,045,959	6,191,788	2,067,583
Noncurrent Liabilities:								
231 OPEB Long-Term Obligations	95,708	70,688	64,438	77,787	167,625	148,767	625,013	-
231 Bonds Payable	50,218,637	11,391,767	-	14,125,000	3,915,000	1,925,000	81,575,404	-
231 Capital Lease Payable	-	-	-	-	-	643,188	643,188	-
233 Accrued Leave Payable	171,877	92,878	42,276	84,676	175,563	260,053	827,323	-
235 Accrued Landfill Closure and Postclosure	-	-	1,875,000	-	-	-	1,875,000	-
Total Noncurrent Liabilities	50,486,222	11,555,333	1,981,714	14,287,463	4,258,188	2,977,008	85,545,928	-
TOTAL LIABILITIES:	52,372,988	13,067,092	2,262,873	15,015,817	4,995,979	4,022,967	91,737,716	2,067,583
NET POSITION:								
253.10 Net Investment in Capital Assets	101,848,608	76,459,141	22,927,397	59,664,985	43,246,447	45,233,683	349,380,261	-
253.20 Restricted Net Position, Restricted for:	-	-	-	-	-	-	-	-
253.22 Revenue Bond Retirement	4,057,768	891,247	-	-	365,085	200,735	5,514,835	-
253.90 Unrestricted Net Position	12,660,834	9,671,845	7,012,109	5,696,656	2,297,490	7,562,601	44,901,535	9,122,285
Total Net Position	118,567,210	87,022,233	29,939,506	66,839,605	45,909,022	53,783,574	402,061,150	9,122,285
TOTAL LIABILITIES AND NET POSITION	\$ 170,940,198	\$ 100,089,325	\$ 32,202,379	\$ 81,855,422	\$ 50,905,001	\$ 57,806,541	\$ 493,798,866	\$ 11,189,868

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR YEAR ENDED DECEMBER 31, 2014

	Water Fund	Wastewater Fund	Solid Waste Disposal Fund
Operating Revenue:			
380 Charges for Goods and Services	\$ 14,463,399	\$ 10,606,614	\$ 6,401,583
Total Operating Revenues	14,463,399	10,606,614	6,401,583
Operating Expenses:			
410 Personal Services	2,331,564	1,632,220	1,613,178
420 Other Current Expense	12,433,315	8,218,870	7,262,890
426.2 Materials (Cost of Goods Sold)	-	-	-
Total Operating Expenses	14,764,879	9,851,090	8,876,068
Operating Income (Loss)	(301,480)	755,524	(2,474,485)
Nonoperating Revenue (Expense):			
361 Investment Earnings	261,865	203,631	278,346
470 Interest Expense and Fiscal Charges	(2,400,433)	(386,583)	(35,697)
366 Gain (Loss) on Disposition of Capital Assets	9,995	712	-
369.05 Other Taxes	28,245	75,247	-
313 Sales Tax	-	-	95,947
369 Other	20,986	338,725	4,800
Total Nonoperating Revenue (Expense)	(2,079,342)	231,732	343,396
Income (Loss) Before Capital Grants and Transfers	(2,380,822)	987,256	(2,131,089)
330 Capital Grants	210,738	-	-
391.07 Capital Contributions from Other Funds	-	-	-
391.01 Transfers In	971,110	2,205,379	-
511 Transfers Out	(84,919)	(2,441,383)	(17,878)
Net Capital Grants, Contributions and Transfers	1,096,929	(236,004)	-
Change in Net Position	(1,283,893)	751,252	(2,148,967)
Net Position - Beginning	119,851,103	86,270,981	32,088,473
NET POSITION - ENDING	118,567,210	87,022,233	29,939,506

Enterprise Funds

Airport Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds	Totals	Internal Service Funds
\$ 6,142,120	\$ 5,462,194	\$ 8,859,477	\$ 51,935,387	\$ 9,384,022
6,142,120	5,462,194	8,859,477	51,935,387	9,384,022
2,073,001	3,751,615	4,706,694	16,108,272	553,543
6,145,670	4,267,871	4,423,848	42,752,464	8,057,957
-	788,190	10,838	799,028	-
8,218,671	8,807,676	9,141,380	59,659,764	8,611,500
(2,076,551)	(3,345,482)	(281,903)	(7,724,377)	772,522
55,737	32,683	71,585	903,847	46,977
(933,030)	(243,873)	(166,548)	(4,166,164)	-
-	367,718	497	378,922	-
173,464	-	7	276,963	-
1,056	4,205,681	252,117	4,554,801	-
215,958	59,206	110,484	750,159	-
(486,815)	4,421,415	268,142	2,698,528	46,977
(2,563,366)	1,075,933	(13,761)	(5,025,849)	819,499
2,721,145	-	-	2,931,883	-
-	-	28,567,645	28,567,645	-
-	375,811	800,000	4,352,300	24,189
300,110	-	(35,800)	(2,279,870)	-
3,021,255	375,811	29,331,845	33,571,958	24,189
457,889	1,451,744	29,318,084	28,546,109	843,688
66,381,716	44,457,278	24,465,490	373,515,041	8,278,597
66,839,605	45,909,022	53,783,574	402,061,150	9,122,285

**CITY OF RAPID CITY
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2014**

	Agency Funds
ASSETS:	
Cash and Cash Equivalents	\$ 1,759,032
Investments	362,083
TOTAL ASSETS	<u>\$ 2,121,115</u>
LIABILITIES:	
Accounts Payable	\$ 94,494
Net Position Held in Agency Capacity	2,026,621
TOTAL LIABILITIES	<u>\$ 2,121,115</u>